

Registration number 4100497

Positive Associates Limited

Abbreviated Accounts

for the year ended 31 December 2009

**Donnellys
Chartered Accountants**

Peel House
2 Chorley Old Road
Bolton BL1 3AA

THURSDAY



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09/09/2010
COMPANIES HOUSE

Positive Associates Limited

Company Information

Directors	K D Rafferty A Worthington
Secretary	K P Rafferty
Company number	4100497
Registered office	Peel House 2 Chorley Old Road Bolton Lancashire BL1 3AA
Accountants	Donnellys C A Limited Chartered Accountants Peel House 2 Chorley Old Road Bolton BL1 3AA
Bankers	National Westminster Bank plc 1 High Street Woking Surrey GU21 1ZS

Positive Associates Limited

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Positive Associates Limited

Registration number 4100497

Abbreviated Balance Sheet
as at 31 December 2009

	Notes	2009		2008	
		£	£	£	£
Current assets					
Cash at bank and in hand		1,000		1,000	
		<u>1,000</u>		<u>1,000</u>	
Net current assets			1,000		1,000
Total assets less current liabilities			1,000		1,000
Net assets			<u>1,000</u>		<u>1,000</u>
Capital and reserves					
Called up share capital	2		1,000		1,000
Shareholders' funds			<u>1,000</u>		<u>1,000</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

Positive Associates Limited

Abbreviated Balance Sheet (continued)

Directors' Statements required by Sections 475(2) and (3)
for the year ended 31 December 2009

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 31 August 2010 and signed on its behalf by



K D Rafferty
Director

The notes on page 3 form an integral part of these financial statements.

Positive Associates Limited

Notes to the abbreviated Financial Statements
for the year ended 31 December 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

3. Ultimate parent undertaking

The ultimate holding company is Rakem Limited, a company incorporated in the UK.