

Registration number 4100497

Positive Associates Limited

Abbreviated accounts

for the year ended 31 December 2008

**Donnellys
Chartered Accountants**

Peel House
2 Chorley Old Road
Bolton BL1 3AA

WEDNESDAY



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28/10/2009
COMPANIES HOUSE

Positive Associates Limited

Company information

Directors	K D Rafferty A Worthington	Appointed 31/01/2008 Appointed 31/01/2008
Secretary	K P Rafferty	
Company number	4100497	
Registered office	Peel House 2 Chorley Old Road Bolton Lancashire BL1 3AA	
Accountants	Donnellys Peel House 2 Chorley Old Road Bolton BL1 3AA	
Bankers	National Westminster Bank plc 1 High Street Woking Surrey GU21 1ZS	

Positive Associates Limited

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 4

Positive Associates Limited

Registration number 4100497

Abbreviated Balance Sheet
as at 31 December 2008

	Notes	2008		2007	
		£	£	£	£
Current assets					
Stocks		-		25,997	
Debtors		-		63,435	
Cash at bank and in hand		1,000		25,888	
		<u>1,000</u>		<u>115,320</u>	
Creditors: amounts falling due within one year		-		(108,793)	
Net current assets			1,000		6,527
Net assets			<u>1,000</u>		<u>6,527</u>
Capital and reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			-		5,527
Shareholders' funds			<u>1,000</u>		<u>6,527</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Positive Associates Limited

Abbreviated Balance Sheet (continued)

Directors' Statements required by Section 249B(4)
for the year ended 31 December 2008

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 and

(c) that we acknowledge our responsibilities for:

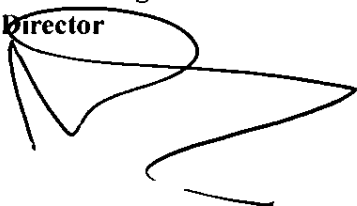
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 23 October 2009 and signed on its behalf by

A Worthington
Director

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, positioned below the printed name and title.

The notes on pages 3 to 4 form an integral part of these financial statements.

Positive Associates Limited

Notes to the abbreviated Financial Statements
for the year ended 31 December 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Positive Associates Limited

Notes to the abbreviated Financial Statements
for the year ended 31 December 2008

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2. Share capital	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
Equity Shares		
1,000 Ordinary shares of £1 each	1,000	1,000

3. Ultimate parent undertaking

The ultimate holding company is Rakem Limited, a company incorporated in the UK.