

Registration number 4100497

**Positive Associates Limited**

**Abbreviated accounts**

**for the year ended 31 December 2007**

**Donnellys  
Chartered Accountants**

Peel House  
2 Chorley Old Road  
Bolton BL1 3AA

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**Positive Associates Limited**

**Company information**

Directors	K D Rafferty A Worthington	Appointed 31/01/2008 Appointed 31/01/2008
Secretary	K P Rafferty	
Company number	4100497	
Registered office	Peel House 2 Chorley Old Road Bolton Lancashire BL1 3AA	
Accountants	Donnellys Peel House 2 Chorley Old Road Bolton BL1 3AA	
Bankers	National Westminster Bank plc 1 High Street Woking Surrey GU21 1ZS	

**Positive Associates Limited**

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**Positive Associates Limited**

**Abbreviated Balance Sheet**  
**as at 31 December 2007**

	Notes	2007		2006	
		£	£	£	£
<b>Current assets</b>					
Stocks		25,997		11,566	
Debtors		63,435		77,629	
Cash at bank and in hand		25,888		22,193	
		<u>115,320</u>		<u>111,388</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(108,793)</u>		<u>(104,130)</u>	
<b>Net current assets</b>			6,527		7,258
<b>Net assets</b>			<u>6,527</u>		<u>7,258</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			5,527		6,258
<b>Shareholders' funds</b>			<u>6,527</u>		<u>7,258</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Positive Associates Limited**

**Abbreviated Balance Sheet (continued)**

**Directors' Statements required by Section 249B(4)**  
**for the year ended 31 December 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 20 January 2009 and signed on its behalf by

**K D Rafferty**  
**Director**

A handwritten signature in black ink, appearing to read 'KR-1-1' followed by a long horizontal stroke.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Positive Associates Limited**

**Notes to the abbreviated Financial Statements**  
**for the year ended 31 December 2007**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Fixtures, fittings  
and equipment - 25% straight line

**1.3. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.4. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**1.5. Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**1.6. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**Positive Associates Limited**

**Notes to the abbreviated Financial Statements**  
**for the year ended 31 December 2007**

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		<b>Tangible fixed assets £</b>	
<b>2.</b>	<b>Fixed assets</b>		
	<b>Cost</b>		
	At 1 January 2007		1,966
	Disposals		(1,966)
	At 31 December 2007		-
	<b>Depreciation</b>		
	At 1 January 2007		1,966
	On disposals		(1,966)
	At 31 December 2007		-
<b>3.</b>	<b>Share capital</b>	<b>2007 £</b>	<b>2006 £</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
	<b>Equity Shares</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000