

Company registration number: **04099557**

Vado Assets Limited
Unaudited Filleted Financial Statements for the
year ended
31 October 2020

Vado Assets Limited

Report of the Accountant to the director of Vado Assets Limited

Year ended 31 October 2020

These financial statements have been prepared in accordance with my terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 October 2020.

I have prepared these financial statements based on the accounting records, information and explanations provided by you. I do not express any opinion on the financial statements.

On the statement of financial position you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give a "true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Krusman Ltd

3 Orbis Wharf

Bridges Court Road

London

SW11 3GW

United Kingdom

Date: 17 May 2021

Vado Assets Limited

Statement of Financial Position

31 October 2020

		2020	2019
	Note	£	£
FIXED ASSETS			
Investments	6	200	200
CURRENT ASSETS			
Debtors	7	108,746	108,746
Creditors: amounts falling due within one year	8	(30,857)	(29,057)
Net current assets		77,889	79,689
Total assets less current liabilities		78,089	79,889
Creditors: amounts falling due after more than one year	9	(227,074)	(227,074)
Net liabilities		(148,985)	(147,185)
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and loss account		(148,987)	(147,187)
Shareholders deficit		(148,985)	(147,185)

For the year ending 31 October 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 17 May 2021, and are signed on behalf of the board by:

Mrs O Mellor

Director

Company registration number: 04099557

Vado Assets Limited

Notes to the Financial Statements

Year ended 31 October 2020

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 1ST FLOOR, 8 Upper Wimpole Street, London, W1G 6LH, .

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

FIXED ASSET INVESTMENTS

Investment Held at Valuation In respect of investments held at valuation, the comparable Net Book Value that would have been recognised if the assets have been carried under the historical cost model are as follows:

Stroymed Services (incorporated in Russia) - 100%

London Medical Solutions Ltd (UK) - 100%

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was Nil (2019: Nil).

5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 November 2019 and 31 October 2020	2,550
DEPRECIATION	
At 1 November 2019 and 31 October 2020	2,550
CARRYING AMOUNT	
At 31 October 2020	-
At 31 October 2019	-

6 INVESTMENTS

	Other investments other than loans
	£
COST	
At 1 November 2019	200
At 31 October 2020	200
IMPAIRMENT	
At 1 November 2019 and 31 October 2020	-
CARRYING AMOUNT	
At 31 October 2020	200

7 DEBTORS

	2020	2019
	£	£
Other debtors	108,746	108,746

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	30,857	29,057

9 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	227,074	227,074

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.