

Company registration number: **04099557**

Vado Assets Limited
Unaudited Filleted Financial Statements for the
year ended
31 October 2018

Vado Assets Limited

Report to the board of directors on the preparation of the unaudited statutory financial statements of Vado Assets Limited

Year ended 31 October 2018

As described on the statement of financial position, the Board of Directors of Vado Assets Limited are responsible for the preparation of the financial statements for the year ended 31 October 2018, which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Krusman Ltd

3 Orbis Wharf

Bridges Court Road

London

SW11 3GW

United Kingdom

Date: 17 June 2019

Vado Assets Limited

Statement of Financial Position

31 October 2018

		2018	2017
	Note	£	£
FIXED ASSETS			
Investments	5	200	200
CURRENT ASSETS			
Debtors	6	108,746	108,746
Creditors: amounts falling due within one year	7	(26,177)	(26,177)
Net current assets		82,569	82,569
Total assets less current liabilities		82,769	82,769
Creditors: amounts falling due after more than one year	8	(227,074)	(227,074)
Net liabilities		(144,305)	(144,305)
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and loss account		(144,307)	(144,307)
Shareholders deficit		(144,305)	(144,305)

For the year ending 31 October 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 17 June 2019
, and are signed on behalf of the board by:

Ms Aurelia Grossu

Director

Company registration number: 04099557

Vado Assets Limited

Notes to the Financial Statements

Year ended 31 October 2018

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 1st Floor, , 8 Upper Wimpole street , London, W1G 6 LH, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in

profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

FIXED ASSET INVESTMENTS

Investment Held at Valuation In respect of investments held at valuation, the comparable Net Book Value that would have been recognised if the assets have been carried under the historical cost model are as follows:

Stroymed Services (incorporated in Russia) - 100%

London Medical Solutions Ltd (UK) - 100%

4 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 November 2017 and 31 October 2018	2,550
DEPRECIATION	
At 1 November 2017 and 31 October 2018	2,550
CARRYING AMOUNT	
At 31 October 2018	-
At 31 October 2017	-

5 INVESTMENTS

	Other investments other than loans
	£
COST	
At 1 November 2017	200

At 31 October 2018		200
<hr/>		
IMPAIRMENT		
At 1 November 2017 and 31 October 2018		-
CARRYING AMOUNT		
At 31 October 2018		200
At 31 October 2017		200
6 DEBTORS		
	2018	2017
	£	£
Other debtors	108,746	108,746
7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2018	2017
	£	£
Other creditors	26,177	26,177
8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2018	2017
	£	£
Other creditors	227,074	227,074

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.