

**QUEST MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Smith Hannah Limited

Chartered Certified Accountants

50 Woodgate
Leicester
Leicestershire
LE3 5GF

Quest Management Limited
Company No. 4099488
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		881,690		881,940
			<u>881,690</u>		<u>881,940</u>
CURRENT ASSETS					
Debtors		62,276		71,492	
Cash at bank and in hand		47,827		13,311	
		<u>110,103</u>		<u>84,803</u>	
Creditors: Amounts Falling Due Within One Year		(122,482)		(87,643)	
		<u>(122,482)</u>		<u>(87,643)</u>	
NET CURRENT ASSETS (LIABILITIES)			(12,379)		(2,840)
			<u>(12,379)</u>		<u>(2,840)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			869,311		879,100
			<u>869,311</u>		<u>879,100</u>
Creditors: Amounts Falling Due After More Than One Year	3		(355,818)		(384,903)
			<u>(355,818)</u>		<u>(384,903)</u>
NET ASSETS			513,493		494,197
			<u>513,493</u>		<u>494,197</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			513,393		494,097
			<u>513,393</u>		<u>494,097</u>
SHAREHOLDERS' FUNDS			513,493		494,197
			<u>513,493</u>		<u>494,197</u>

Quest Management Limited
Company No. 4099488
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Ismail Dakri

2nd September 2016

Quest Management Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Freehold land and building are not depreciated
Plant & Machinery	25% reducing balance

1.4 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Quest Management Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

2 . Tangible Assets

	Total
Cost	£
As at 1 April 2015	909,734
As at 31 March 2016	909,734
Depreciation	
As at 1 April 2015	27,794
Provided during the period	250
As at 31 March 2016	28,044
Net Book Value	
As at 31 March 2016	881,690
As at 1 April 2015	881,940

3 . Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Other creditors	355,818	384,903

4 . Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1	100	100	100

5 . Ultimate Controlling Party

Ultimate control of the company lies with the shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.