

Registered Number 04099385

In England and Wales

**BEESTON PLACE RESIDENTS ASSOCIATION LIMITED**

**STATUTORY ACCOUNTS**

**FOR THE PERIOD ENDED 31ST DECEMBER 2006**

**A COMPANY LIMITED BY GUARANTEE**



**BEESTON PLACE RESIDENTS ASSOCIATION LIMITED**

**A COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION**

**DIRECTORS**

M J Keany Esq  
G G King Esq  
M R Stokes Esq  
N Watkins Esq (App 28/09/06)

**COMPANY SECRETARY**

Hertford Company Secretaries Limited

**REGISTERED OFFICE**

CPM House  
Essex Road  
Hoddesdon  
Hertfordshire  
EN11 0DR

**REGISTERED NUMBER**

04099385 {England and Wales}

**AUDITORS**

Thomas David  
Chartered Accountants and Registered Auditors  
6-7 Castle Gate  
Castle Street  
Hertford  
Hertfordshire  
SG14 1HD

**BEESTON PLACE RESIDENTS ASSOCIATION LIMITED**

**A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS**

The Directors present their report with the financial statements of the company for the period ended 31ST DECEMBER 2006

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review consisted of the management and administration, on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants

**DIRECTORS**

The Directors in office in the period were as follows

M J Keany Esq  
G G King Esq  
M R Stokes Esq  
N Watkins Esq (App 28/09/06)

The company is limited by Guarantee and has no share Capital The liability of each Member is limited to £1

**DIRECTORS RESPONSIBILITIES**

The Directors are responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company Law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that period In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

BEESTON PLACE RESIDENTS ASSOCIATION LIMITED

A COMPANY LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS

(CONTINUED)

DISCLOSURE OF INFORMATION TO AUDITORS

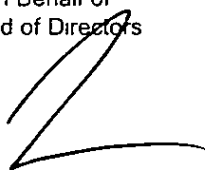
So far as each Director at the date of approval of this report is aware

- there is no relevant audit information of which the company's auditors are unaware, and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

SMALL COMPANY SPECIAL PROVISIONS

This report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on Behalf of  
The Board of Directors



Company Secretary/Director

x

Approved by the Board on

21/6/07

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**BEESTON PLACE RESIDENTS ASSOCIATION LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**

We have audited the financial statements of BEESTON PLACE RESIDENTS ASSOCIATION LIMITED for the period ended 31ST DECEMBER 2006 on pages five to nine which comprise of the Income & Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standards for Smaller Entities.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page two, the company's Directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Directors' Report is consistent with the accounts. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31ST DECEMBER 2006 and of its deficit for the period then ended
- the financial statements have been properly prepared in accordance with the Companies Act 1985 and
- the information given in the Directors' Report is consistent with the accounts

Thomas David  
 Chartered Accountants and Registered Auditors  
 6-7 Castle Gate  
 Castle Street  
 Hertford  
 Hertfordshire  
 SG14 1HD



Dated

4.7.07

BEESTON PLACE RESIDENTS ASSOCIATION LIMITEDA COMPANY LIMITED BY GUARANTEEINCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2006

	Notes	Period 1st November 2005 To 31st December 2006	Year Ended 31st October 2005
		£	£
<u>TURNOVER</u>	1	42,014	33,139
Administrative Expenses		<u>(56,358)</u>	<u>(30,611)</u>
<u>OPERATING SURPLUS / (DEFICIT)</u>		(14,344)	2,528
Interest Payable and Bank Charges		(160)	(141)
Interest Receivable		<u>498</u>	<u>320</u>
<u>SURPLUS/(DEFICIT) ON ORDINARY</u>			
ACTIVITIES before Taxation	8	(14,006)	2,707
<u>TAXATION</u>			
Corporation Tax		<u>-</u>	<u>-</u>
		(14,006)	2,707
<u>RESERVES / (DEFICIT) brought forward</u>		11,005	8,298
<u>RESERVES / (DEFICIT) carried forward</u>		<u>(£3,001)</u>	<u>£11,005</u>

The notes form a part of these financial statements

BEESTON PLACE RESIDENTS ASSOCIATION LIMITEDA COMPANY LIMITED BY GUARANTEEBALANCE SHEET AT 31ST DECEMBER 2006

	Notes	<u>31st December 2006</u>		<u>31st October 2005</u>	
<u>CURRENT ASSETS</u>		£	£	£	£
Debtors	2		5,939		4,134
Prepayments	3		2,578		3,861
Bank & Cash			<u>26,150</u>		<u>23,893</u>
			34,667		31,888
<u>Deduct CREDITORS amounts falling due within one year</u>					
Creditors	4	3,203		7,098	
Creditors Control account	5	716		4,288	
Accrued Expenses	6	<u>4,526</u>		<u>3,570</u>	
			8,445		14,956
<u>TOTAL NET ASSETS / (LIABILITIES)</u>			<u>£26,222</u>		<u>£16,932</u>
 <u>Represented by -</u>					
			£		£
<u>RESERVE FUNDS FOR MAJOR WORKS</u>	7		29,223		5,927
<u>INCOME &amp; EXPENDITURE ACCOUNT</u>			(3,001)		11,005
			<u>£26,222</u>		<u>£16,932</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

The notes form a part of these financial statements

Signed on behalf of the Board of Directors  - Director 

These accounts were approved by the Board of Directors on 29/6/07

BEESTON PLACE RESIDENTS ASSOCIATION LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST DECEMBER 20061 ACCOUNTING POLICIESBasis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents Maintenance Charges Receivable in respect of communal expenditure in the ordinary course of business. Value Added Tax is not charged thereon.

2	<u>DEBTORS</u>	<u>2006</u>	<u>2005</u>
	(Amounts falling due to the Company within one year)	£	£
	Maintenance Charges in Arrears	5,133	3,630
	Sundry Debtors	806	504
		<u>£5,939</u>	<u>£4,134</u>
3	<u>PREPAID EXPENSES</u>	<u>2006</u>	<u>2005</u>
	(Amounts that have been paid for but are in respect of the next Accounting Period)	£	£
	Insurance Premiums	2,578	3,204
	Managing Agents Fees	-	657
		<u>£2,578</u>	<u>£3,861</u>
4	<u>CREDITORS</u>	<u>2006</u>	<u>2005</u>
	(Amounts falling due by the Company within one year)	£	£
	Maintenance Charges in Advance	1,658	5,553
	Sundry Creditors	1,545	1,545
		<u>£3,203</u>	<u>£7,098</u>

BEESTON PLACE RESIDENTS ASSOCIATION LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST DECEMBER 2006

5	<u>CREDITORS CONTROL</u>	<u>2006</u>	<u>2005</u>
	(Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet paid)	£	£
	Cleaning, Gardening and Maintenance	716	4,288
		<u>£716</u>	<u>£4,288</u>
6	<u>ACCRUED EXPENSES</u>	<u>2006</u>	<u>2005</u>
	(Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet received)	£	£
	Audit & Accountancy	1,009	848
	Electricity	28	165
	Managing Agent Commissions	2,231	2,231
	Legal & Debt Collection	1,217	147
	Deferred Payments	41	17
	Company Secretarial Fees	-	162
		<u>£4,526</u>	<u>£3,570</u>

BEESTON PLACE RESIDENTS ASSOCIATION LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST DECEMBER 2006

7	<u>RESERVE FUND FOR MAJOR WORKS</u>	<u>2006</u>	<u>2005</u>
	Reserve Fund brought forward	5,927	2,672
	Transfer to funds during the year	23,296	3,255
		<u>£29,223</u>	<u>£5,927</u>
8	<u>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</u>	<u>2006</u>	<u>2005</u>
	The Surplus/ (Deficit) on ordinary activities before taxation is stated after (charging) crediting the following -	£	£
	Auditors Remuneration	(252)	(238)
	Bank Charges and Interest Paid	(160)	(141)
	Interest Received	498	320

Appendix A

BEESTON PLACE RESIDENTS ASSOCIATION LIMITED

A COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2006

	Period 1st November 2005 To 31st December 2006		Year Ended 31st October 2005	
	£	£	£	£
<u>INCOME</u>				
Maintenance Charges Receivable		42,014		33,139
Bank Interest Received Gross	498		320	
Corporation tax	<u>-</u>		<u>-</u>	
		498		320
<u>TOTAL INCOME</u>		<u>42,512</u>		<u>33,459</u>
<u>Deduct EXPENDITURE</u>				
Audit and Accountancy Fees	1,009		919	
Bank Charges and Interest	160		141	
Cleaning, Garden Maintenance & Repairs	12,960		11,990	
Communal Electricity Rates	1,346		636	
Company Secretarial Fees	326		194	
Health & Safety Inspection Fees	-		709	
Insurance Premiums	6,834		5,395	
Insurance Valuations	-		496	
Managing Agent Fees	8,109		5,842	
Redecorations	937		-	
Refuse Bins	507		778	
Security/Aerial Systems	784		-	
Sundry Expenses	250		397	
Reserve Funds for Major Works	<u>23,296</u>		<u>3,255</u>	
		<u>56,518</u>		<u>30,752</u>
<u>CARRIED TO INCOME AND EXPENDITURE ACCOUNT</u>		<u>(£14,006)</u>		<u>£2,707</u>