

THE COMPANIES ACT 2006  
PRIVATE COMPANY LIMITED BY SHARES  
WRITTEN RESOLUTIONS  
OF  
WATER MAIDEN HOLDINGS LIMITED (COMPANY)

CIRCULATION DATE: 9th August 2023

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 (**Act**), the Directors of the Company propose that the following resolutions (**Resolutions**) are passed as special resolutions:

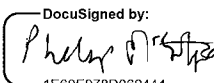
SPECIAL RESOLUTIONS

1. **THAT**, the Articles of Association in the form attached hereto and marked "A" for the purpose of identification (**New Articles**) be adopted in substitution for and to the exclusion of the existing Articles of Association.
2. **THAT**, subject to the passing of resolution 1 above, the following shares in the capital of the Company be redesignated as set out in the table and the rights attaching to those shares be varied having the rights and being subject to the restrictions set out in the New Articles:

Shareholder	Current Shares	Redesignated Shares
Philip McIntyre	700 ordinary shares of £1.00 each	700 A ordinary shares of £1.00 each
John McIntyre	100 ordinary shares of £1.00 each	100 B ordinary shares of £1.00 each
David Ingram	100 ordinary shares of £1.00 each	100 C ordinary shares of £1.00 each

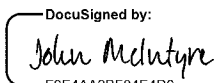
Signed by **PHILIP MCINTYRE**

Date

DocuSigned by:  
  
.....1E69E978D06244A.....  
9th August 2023  
.....

Signed by **JOHN MCINTYRE**

Date

DocuSigned by:  
  
.....F9E4AA2BF04E4D6.....  
9th August 2023  
.....

Signed by **DAVID INGRAM**

Date

DocuSigned by:  
  
.....3A5BDF6560104EE.....  
9th August 2023  
.....

**NOTES:**

1. If you agree to the Resolutions, please sign and date this document to confirm your agreement and then return it to the Company using one of the following methods:
  - **By Hand:** delivering the signed copy to the Company's Registered Office; or
  - **Post:** returning the signed copy by post to Company's Registered Office.
2. If you do not agree to the Resolutions, you do not need to do anything: you will not be deemed to agree if you fail to reply.
3. Once you have indicated your agreement to the Resolutions, you may not revoke your agreement.
4. The Resolutions set out above will lapse if the required majority of eligible members have not signified their agreement to it within 28 days of the Circulation Date. If you agree to the Resolutions please ensure that your agreement reaches us before that date.
5. In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of members.
6. If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.