

**MOORINGS NO.3 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2022 TO 31 AUGUST 2022**

Shaikh & Co Ltd

Chartered Certified Accountants

Moorings No.3 Limited
Unaudited Financial Statements
For the Period 1 March 2022 to 31 August 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Moorings No.3 Limited
Balance Sheet
As at 31 August 2022

Registered number: 04099142

		31 August 2022		28 February 2022	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		-		11,697
			-		11,697
CURRENT ASSETS					
Debtors	4	404,244		409,410	
		404,244		409,410	
Creditors: Amounts Falling Due Within One Year	5	(3,601)		(6,534)	
NET CURRENT ASSETS (LIABILITIES)			400,643		402,876
TOTAL ASSETS LESS CURRENT LIABILITIES			400,643		414,573
NET ASSETS			400,643		414,573
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			400,641		414,571
SHAREHOLDERS' FUNDS			400,643		414,573

Moorings No.3 Limited
Balance Sheet (continued)
As at 31 August 2022

For the period ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Igor Kovrovtshev

Director

26/09/2022

The notes on pages 3 to 4 form part of these financial statements.

Moorings No.3 Limited
Notes to the Financial Statements
For the Period 1 March 2022 to 31 August 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The director believes that the going concern basis is not appropriate as the company ceased to trade as at 10 June 2022.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2022: 1)

3. Investments

	Unlisted £
Cost	
As at 1 March 2022	11,697
Disposals	(11,697)
As at 31 August 2022	-
Provision	
As at 1 March 2022	-
As at 31 August 2022	-
Net Book Value	
As at 31 August 2022	-
As at 1 March 2022	11,697

The investment consisted of 8,316 shares (a minority holding) in Societe de Port de Plaisance de Cap d'Ail SA, an entity registered in France. The shareholding entitled the company to the use of a mooring at the Port de Plaisance de Cap d'Ail, from which the company generated its revenue, until 2022.

Moorings No.3 Limited
Notes to the Financial Statements (continued)
For the Period 1 March 2022 to 31 August 2022

4. Debtors

	31 August 2022	28 February 2022
	£	£
Due within one year		
Prepayments and accrued income	-	5,286
Other debtors	-	25,345
Amounts owed by group undertakings	404,244	378,779
	<u>404,244</u>	<u>378,779</u>
	<u>404,244</u>	<u>409,410</u>

5. Creditors: Amounts Falling Due Within One Year

	31 August 2022	28 February 2022
	£	£
Trade creditors	1	-
Accruals and deferred income	3,600	6,534
	<u>3,601</u>	<u>6,534</u>

6. Share Capital

	31 August 2022	28 February 2022
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

7. Ultimate Controlling Party

The company's immediate parent company is Aviemore Assets Limited, incorporated in British Virgin Islands.

8. General Information

Moorings No.3 Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04099142 .
The registered office is 51 St. Marys Road, Tonbridge, TN9 2LE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.