

**MOORINGS NO.3 LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

Shaikh & Co Ltd

Chartered Certified Accountants

**Moorings No.3 Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2022**

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**Moorings No.3 Limited**  
**Balance Sheet**  
**As at 28 February 2022**

Registered number: 04099142

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Investments	<b>3</b>		11,697		741,692
			11,697		741,692
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	409,410		9,948	
		409,410		9,948	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(6,534 )		(191,650 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			402,876		(181,702 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			414,573		559,990
<b>NET ASSETS</b>			414,573		559,990
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		2		2
Profit and Loss Account			414,571		559,988
<b>SHAREHOLDERS' FUNDS</b>			414,573		559,990

**Moorings No.3 Limited**  
**Balance Sheet (continued)**  
**As at 28 February 2022**

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For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Igor Kovrovtshev

Director

**27/07/2022**

The notes on pages 3 to 4 form part of these financial statements.

**Moorings No.3 Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

**3. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 March 2021	741,692
Disposals	(729,995)
As at 28 February 2022	<u>11,697</u>
<b>Provision</b>	
As at 1 March 2021	-
As at 28 February 2022	<u>-</u>
<b>Net Book Value</b>	
As at 28 February 2022	<u>11,697</u>
As at 1 March 2021	<u>741,692</u>

The investment consisted of 8,316 shares (a minority holding) in Societe de Port de Plaisance de Cap d'Ail SA, an entity registered in France. The shareholding entitled the company to the use of a mooring at the Port de Plaisance de Cap d'Ail, from which the company generated its revenue, until 2027.

**Moorings No.3 Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2022**

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	5,286	5,685
Other debtors	25,345	-
VAT	-	4,263
Amounts owed by group undertakings	378,779	-
	<u>409,410</u>	<u>9,948</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	-	185,710
Accruals and deferred income	6,534	5,940
	<u>6,534</u>	<u>191,650</u>

**6. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**7. Ultimate Controlling Party**

The company's immediate parent company is Aviemore Assets Limited, incorporated in British Virgin Islands.

**8. General Information**

Moorings No.3 Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04099142 . The registered office is 51 St Mary's Road, Tonbridge, Kent, TN9 2LE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.