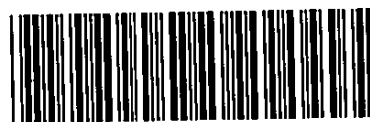


Company Registration No 04098746 (England and Wales)

ATC TRUSTEES (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

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COMPANIES HOUSE

ATC TRUSTEES (UK) LIMITED

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ATC TRUSTEES (UK) LIMITED

INDEPENDENT AUDITORS' REPORT TO ATC TRUSTEES (UK) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of ATC Trustees (UK) Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 24/3/11 we reported, as auditors of ATC Trustees (UK) Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 December 2010, and our report included the following paragraph:

Emphasis of Matter

"In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure in note 2 to the financial statements concerning the company's ability to continue as a going concern. The company incurred a net loss of £2,308 in the year. This gives rise to a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern."

D J Walsh FCCA (Senior Statutory Auditor)
for and on behalf of Baxter & Co

24/3/11

Chartered Certified Accountants
Statutory Auditor

Lynwood House
Crofton Road
Orpington
Kent, BR6 8QE

ATC TRUSTEES (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Current assets					
Debtors		5,000		-	
Cash at bank and in hand		384		1,712	
		<u>5,384</u>		<u>1,712</u>	
Creditors amounts falling due within one year		<u>(2,486)</u>		<u>(6,505)</u>	
Total assets less current liabilities			<u>2,898</u>		<u>(4,793)</u>
Capital and reserves					
Called up share capital	3	10,000		1	
Profit and loss account		(7,102)		(4,794)	
Shareholders' funds			<u>2,898</u>		<u>(4,793)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on

16/3/2011


JPJ Fairne
Director

Company Registration No. 04098746

ATC TRUSTEES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of ATC Group B V, a company incorporated in Holland, and is included in the consolidated accounts of that company

2 Going Concern

The company sustained a loss in the current year. This was in accordance with expectations, and the company is currently supported by its parent, ATC Group B V (a company registered in Holland). A letter of comfort has been issued by ATC Group B V, providing assurance that they are willing to continue to support the company in the foreseeable future. The directors therefore consider it appropriate to adopt a going concern basis for the preparation of these financial statements

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	1