

REGISTERED NUMBER: 04098690 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017
FOR
ENRICHYOU LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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ENRICHYOU LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017**

DIRECTOR: Mr R Uglow

REGISTERED OFFICE: Unit 21B, The Flaxmill
Flaxmill Lane
Spalding
Lincolnshire
PE11 3XQ

REGISTERED NUMBER: 04098690 (England and Wales)

ACCOUNTANTS: Candour Accounts Limited
Spalding Business Centre
Church Street
Spalding
Lincolnshire
PE11 2PB

BALANCE SHEET
31 OCTOBER 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		93,186		65,436
Tangible assets	5		<u>11,098</u>		<u>13,901</u>
			104,284		79,337
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	6	10,495		10,898	
Cash at bank and in hand		<u>1,395</u>		<u>2,658</u>	
		13,890		15,556	
CREDITORS					
Amounts falling due within one year	7	<u>42,832</u>		<u>118,594</u>	
NET CURRENT LIABILITIES			<u>(28,942)</u>		<u>(103,038)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			75,342		(23,701)
CREDITORS					
Amounts falling due after more than one year	8		<u>111,027</u>		<u>10,539</u>
NET LIABILITIES			<u>(35,685)</u>		<u>(34,240)</u>

BALANCE SHEET - continued
31 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Retained earnings	11		(35,686)		(34,241)
SHAREHOLDERS' FUNDS			<u>(35,685)</u>		<u>(34,240)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 May 2018 and were signed by:

Mr R Uglow - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

1. STATUTORY INFORMATION

Enrichyou Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 November 2016	65,436
Additions	<u>27,750</u>
At 31 October 2017	<u>93,186</u>
NET BOOK VALUE	
At 31 October 2017	<u>93,186</u>
At 31 October 2016	<u>65,436</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 1 November 2016
and 31 October 201758,994**DEPRECIATION**

At 1 November 2016

45,093

Charge for year

2,803

At 31 October 2017

47,896**NET BOOK VALUE**

At 31 October 2017

11,098

At 31 October 2016

13,901

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017**2016**

£

£

Trade debtors

50

50

Other debtors

10,44510,84810,49510,898

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017**2016**

£

£

Bank loans and overdrafts

1,688

934

Trade creditors

1,677

279

Taxation and social security

2,361

2,417

Other creditors

37,106114,96442,832118,594

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2017**2016**

£

£

Bank loans

6,962

8,133

Other creditors

104,0652,406111,02710,539

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

9. DEFERRED TAX

	£
Balance at 1 November 2016	(5,848)
Provided during year	403
Balance at 31 October 2017	<u>(5,445)</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1	Ordinary shares	1	<u>1</u>	<u>1</u>

11. RESERVES

	Retained earnings £
At 1 November 2016	(34,241)
Deficit for the year	<u>(1,445)</u>
At 31 October 2017	<u>(35,686)</u>

12. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st November 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.