

Company Registration No. 4098548 (England and Wales)

**CHILTON FOLIAT CONSTRUCTION LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2006**

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# CHILTON FOLIAT CONSTRUCTION LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	A C Elliot T L Elliot
<b>Secretary</b>	T L Elliot
<b>Company number</b>	4098548
<b>Registered office</b>	The Old Rectory, Chilton Foliat Hungerford Berks Great Britain RG17 0TF
<b>Accountants</b>	Bryden Johnson Kings Parade Lower Coombe Street Croydon Surrey CR0 1AA
<b>Business address</b>	2 Jeffreys Walk, Jeffreys Road London SW4 6QF

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# **CHILTON FOLIAT CONSTRUCTION LIMITED**

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# CHILTON FOLIAT CONSTRUCTION LIMITED

## DIRECTORS' REPORT

**FOR THE PERIOD ENDED 31 DECEMBER 2006**

The directors present their report and financial statements for the period ended 31 December 2006

### Principal activities

The principal activity of the company continued to be that of carrying out renovation works in the construction industry

### Directors

The following directors have held office since 1 January 2006

A C Elliot

T L Elliot

### Directors' interests

The directors' interests in the shares of the company were as stated below

	Ordinary Share of £1 each	
	31 December 2006	1 January 2006
T L Elliot	-	-
A C Elliot	1	1

### Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board

A C Elliot

Director

3/10/07

# CHILTON FOLIAT CONSTRUCTION LIMITED

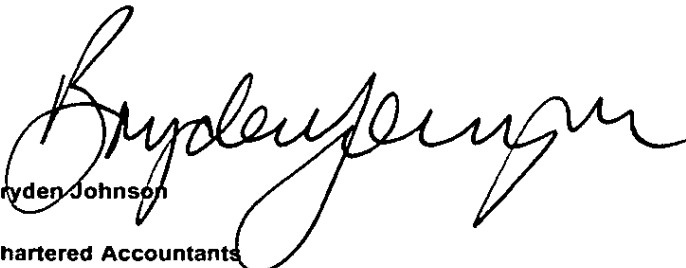
## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CHILTON FOLIAT CONSTRUCTION LIMITED

In accordance with the engagement letter dated 2 August 2002, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Chilton Foliat Construction Limited for the period ended 31 December 2006, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

  
Bryden Johnson  
Chartered Accountants

31/10/07

Kings Parade  
Lower Coombe Street  
Croydon  
Surrey  
CR0 1AA

# CHILTON FOLIAT CONSTRUCTION LIMITED

## PROFIT AND LOSS ACCOUNT

*FOR THE PERIOD ENDED 31 DECEMBER 2006*

		2006 £	2005 £
	Notes		
Turnover		29,582	180,849
Cost of sales		(26,104)	(180,494)
Gross profit		3,478	355
Administrative expenses		(4,750)	(8,691)
Loss on ordinary activities before taxation	2	(1,272)	(8,336)
Tax on loss on ordinary activities	3	-	-
Loss for the period	8	(1,272)	(8,336)

# CHILTON FOLIAT CONSTRUCTION LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	4		-		857
<b>Current assets</b>					
Debtors	5	564		1	
		<u>564</u>		<u>1</u>	
<b>Creditors' amounts falling due within one year</b>	6	<u>(7,188)</u>		<u>(6,210)</u>	
<b>Net current liabilities</b>			<u>(6,624)</u>		<u>(6,209)</u>
<b>Total assets less current liabilities</b>			<u>(6,624)</u>		<u>(5,352)</u>
<b>Capital and reserves</b>					
Called up share capital	7		1		1
Profit and loss account	8		<u>(6,625)</u>		<u>(5,353)</u>
<b>Shareholders' funds</b>			<u>(6,624)</u>		<u>(5,352)</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on

31/10/07

A C Elliot  
Director

T L Elliot  
Director

# CHILTON FOLIAT CONSTRUCTION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. On the basis of discussions with the company's bankers, the directors consider that the company will continue to operate within the facility currently agreed.

However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.33% Straight Line Method
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### 2 Operating loss

	2006	2005
	£	£
Operating loss is stated after charging		
Depreciation of tangible assets	857	3,326

### 3 Taxation

The company has estimated losses of £ 5,425 (2005 - £ 5,010) available for carry forward against future trading profits.

On the basis of these financial statements no provision has been made for corporation tax.



# CHILTON FOLIAT CONSTRUCTION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2006

### 4 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 January 2006 & at 31 December 2006	9,979
<b>Depreciation</b>	
At 1 January 2006	9,122
Charge for the period	857
At 31 December 2006	9,979
<b>Net book value</b>	
At 31 December 2006	-
At 31 December 2005	857

### 5 Debtors

	2006	2005
	£	£
Other debtors	564	1

### 6 Creditors, amounts falling due within one year

	2006	2005
	£	£
Bank loans and overdrafts	245	-
Trade creditors	5,880	5,256
Taxation and social security	63	84
Other creditors	1,000	870
	7,188	6,210

# CHILTON FOLIAT CONSTRUCTION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2006

7	Share capital	2006 £	2005 £
	<b>Authorised</b>		
	1,000 Ordinary Share of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary Share of £1 each	1	1
		<u>          </u>	<u>          </u>

8	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 January 2006	(5,353)
	Loss for the period	(1,272)
		<u>          </u>
	Balance at 31 December 2006	(6,625)
		<u>          </u>

## 9 Control

The ultimate controlling party is A C Elliot a director of the company