

4097904

JMH PUBLISHING LIMITED

FINANCIAL STATEMENTS

31st OCTOBER 2001



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COMPANIES HOUSE

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06/07/02

J.B. SHEPPARD & CO
CHARTERED ACCOUNTANTS
206 Chesterfield Drive
Riverhead, Sevenoaks
Kent TN13 2EH

JMH PUBLISHING LIMITEDREPORT OF THE DIRECTORSfor the period ended 31st OCTOBER 2001

The directors present their report and financial statements for the period ended 31st October, 2001.

Principal Activity

The principal activity of the company is that of publishers.

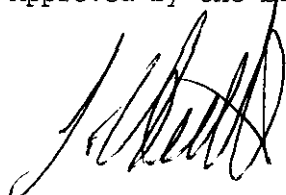
Directors

The directors who served throughout the period and their beneficial interests in the company's issued ordinary share capital were as follows:-

P. Merry	35 shares
J. Chater	10 shares
J. Heath	55 shares

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 6th June, 2002 and signed on their behalf by:



J. Heath
Secretary

Registered Office
Bramblebank
Turners Green Road
Wadhurst
East Sussex TN5 6EA

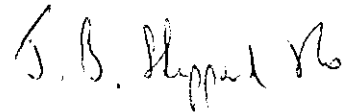
Number: 4097904

ACCOUNTANTS' REPORTon the unaudited accountsto the directors ofJMH PUBLISHING LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st October, 2001, set out on pages 3 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

206 Chesterfield Drive
Riverhead
Sevenoaks
Kent TN13 2EH

6th June, 2002



J.B. Sheppard & Co
Chartered Accountants

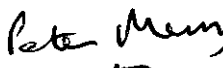
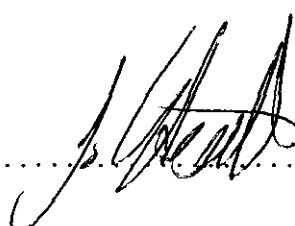
JMH PUBLISHING LIMITEDBALANCE SHEET as at 31st OCTOBER 2001

	Notes	£	<u>2001</u>	£
<u>FIXED ASSETS</u>				
Tangible Assets	2			1086
<u>CURRENT ASSETS</u>				
Debtors	3	17905		
Cash Balances		3898		
			21803	
<u>CREDITORS</u> : amounts falling due				
within one year	4	21529		
<u>NET CURRENT ASSETS</u>				274
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>				£1360
<u>CAPITAL AND RESERVES</u>				
Called up share capital	5			100
Profit and loss account				1260
<u>SHAREHOLDERS FUNDS</u>				£1360

For the period ended 31st October, 2001 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection 2 of s249B. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 6th June, 2002 and signed on their behalf by:

 P. Merry
)
)
) Directors
)
)
 J. Heath
)

JMH PUBLISHING LIMITEDPROFIT AND LOSS ACCOUNTfor the period ended 31st OCTOBER 2001

	<u>Notes</u>	<u>2001</u>
		£
<u>TURNOVER</u>	1	160915
Cost of Sales		73315
		<hr/>
<u>GROSS PROFIT</u>		87600
Administrative Expenses		86297
		<hr/>
<u>PROFIT ON ORDINARY ACTIVITIES</u>		
<u>BEFORE TAXATION</u>	6	1303
Tax on Profit on Ordinary Activities	7	43
		<hr/>
<u>PROFIT FOR THE FINANCIAL YEAR</u>		1260
Retained profits brought forward		-
		<hr/>
<u>Retained Profits carried forward</u>		£1260
		<hr/>

JMH PUBLISHING LIMITEDNOTES TO THE FINANCIAL STATEMENTSfor the period ended 31st OCTOBER 20011. ACCOUNTING POLICIES

- (a) Accounting convention
The accounts are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective March 2000).
- (b) Turnover
This comprises the invoice value of services supplied by the company, net of VAT.
- (c) Depreciation
This is calculated to write off the cost of fixed assets over their estimated useful lives. The principal rate used is
- | | | |
|-----------|-----|---------------|
| Equipment | 25% | Straight line |
|-----------|-----|---------------|
- (d) Corporation Tax
Provision for U.K. Corporation Tax is based upon the taxable profits of the company at the current rate and includes adjustments for previous years.

2. TANGIBLE FIXED ASSETS

	<u>Equipment</u>
	£
<u>Cost: Additions</u>	1447
	—
<u>As at 31st October, 2001</u>	1447
	—
<u>Depreciation: Charge for year</u>	361
	—
<u>As at 31st October, 2001</u>	361
	—
<u>Net Book Value: As at 31st October, 2001</u>	£1086
	=====

3. DEBTORS

	<u>2001</u>
	£
Trade Debtors	17009
Other debtors and prepayments	896
	—
	£17905
	=====

JMH PUBLISHING LIMITEDNOTES TO THE FINANCIAL STATEMENTS CONT'Dfor the period ended 31st OCTOBER 2001

4.	<u>CREDITORS</u> : amounts falling due within one year		<u>2001</u>
			£
	Trade Creditors		5818
	Taxation and Social Security		2168
	Corporation Tax		43
	Other Creditors and Accruals		13500
			<hr/>
			£21529
			<hr/>
5.	<u>SHARE CAPITAL</u>		<u>2001</u>
			£
	Authorised, Issued and Fully Paid		
	100 shares of £1 each	100	
			<hr/>
6.	<u>OPERATING PROFIT</u>		<u>2001</u>
			£
	This is stated after charging the following:		
	Directors remuneration	52500	
	Depreciation		361
			<hr/>
7.	<u>TAX ON PROFIT ON ORDINARY ACTIVITIES</u>		<u>2001</u>
			£
	U.K. Corporation Tax at 10% on current year profits		£43
			<hr/>