

REGISTERED NUMBER: 04097568 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2008**  
**for**  
**Sage Organic Limited**

TUESDAY



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COMPANIES HOUSE

**Sage Organic Limited**

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**for the Year Ended 31 March 2008**

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**Sage Organic Limited**  
**Company Information**  
**for the Year Ended 31 March 2008**

**DIRECTORS:**

Mr A B M Good  
Dr R Davies  
Mr G Steele  
Mrs H S Franks

**SECRETARY:**

David Quinn Associates

**REGISTERED OFFICE:**

Clench Lodge  
Wootton Rivers  
Marlborough  
Wilts  
SN8 4NT

**REGISTERED NUMBER:**

04097568 (England and Wales)

**ACCOUNTANTS:**

Monahans  
Chartered Accountants  
38-42 Newport Street  
Swindon  
Wiltshire  
SN1 3DR

**Sage Organic Limited**

**Abbreviated Balance Sheet**  
**31 March 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,537	1,882
Investments	3	100	100
		<u>1,637</u>	<u>1,982</u>
<b>CURRENT ASSETS</b>			
Stocks		-	100
Debtors		27	142
Cash at bank and in hand		46,759	47,167
		<u>46,786</u>	<u>47,409</u>
<b>CREDITORS</b>			
Amounts falling due within one year		31,173	21,822
		<u>31,173</u>	<u>21,822</u>
<b>NET CURRENT ASSETS</b>		<u>15,613</u>	<u>25,587</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>17,250</u>	<u>27,569</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	15,933	15,933
Share premium		1,342,231	1,342,231
Profit and loss account		(1,340,914)	(1,330,595)
		<u>17,250</u>	<u>27,569</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>17,250</u>	<u>27,569</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

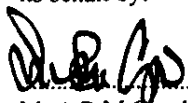
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30<sup>th</sup> December '08 and were signed on its behalf by:



Mr A B M Good<sup>4</sup> Director

The notes form part of these abbreviated accounts

**Sage Organic Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on straight line basis

Computer equipment - 33% on straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007 and 31 March 2008	16,733
<b>DEPRECIATION</b>	
At 1 April 2007	14,851
Charge for year	345
At 31 March 2008	15,196
<b>NET BOOK VALUE</b>	
At 31 March 2008	1,537
At 31 March 2007	1,882

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2007 and 31 March 2008	100
<b>NET BOOK VALUE</b>	
At 31 March 2008	100
At 31 March 2007	100

**Sage Organic Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2008**

**3. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**Sage Nutritionals Limited**

Nature of business: Dormant

Class of shares:	% holding	2008	2007
Ordinary	100.00	£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2008	2007
2,000,000	Ordinary	1p	<u>£ 20,000</u>	<u>£ 20,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008	2007
1,593,314	Ordinary	1p	<u>£ 15,933</u>	<u>£ 15,933</u>

**5. GOING CONCERN**

The company incurred a loss of £10,319 after taxation in the year to 31 March 2008. The directors continue to take action in order for the company to trade out of its present difficulties. The directors have concluded that it is appropriate to prepare the financial statements at 31 March 2008 on the going concern basis.