

REGISTERED NUMBER: 04097568 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2007
for
Sage Organic Limited

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COMPANIES HOUSE

Sage Organic Limited

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for the Year Ended 31 March 2007**

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Sage Organic Limited

Company Information
for the Year Ended 31 March 2007

DIRECTORS:

Mr A B M Good
Dr R Davies
Mr G Steele
Mrs H S Franks

SECRETARY:

David Quinn Associates

REGISTERED OFFICE:

Clench Lodge
Wootton Rivers
Marlborough
Wilts
SN8 4NT

REGISTERED NUMBER:

04097568 (England and Wales)

ACCOUNTANTS:

Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Sage Organic Limited

Abbreviated Balance Sheet
31 March 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	1,882	2,227
Investments	3	100	100
		<u>1,982</u>	<u>2,327</u>
CURRENT ASSETS			
Stocks		100	8,500
Debtors		142	4,541
Cash at bank and in hand		47,167	44,458
		<u>47,409</u>	<u>57,499</u>
CREDITORS			
Amounts falling due within one year		21,822	16,912
		<u>21,822</u>	<u>16,912</u>
NET CURRENT ASSETS		<u>25,587</u>	<u>40,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,569</u>	<u>42,914</u>
CAPITAL AND RESERVES			
Called up share capital	4	15,933	15,933
Share premium		1,342,231	1,342,231
Profit and loss account		(1,330,595)	(1,315,250)
		<u>27,569</u>	<u>42,914</u>
SHAREHOLDERS' FUNDS		<u>27,569</u>	<u>42,914</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on April 4, 2007 and were signed on its behalf by



Mr A B M Good - Director

The notes form part of these abbreviated accounts

Sage Organic Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 10% on straight line basis
Computer equipment	- 33% on straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	16,733
DEPRECIATION	
At 1 April 2006	14,506
Charge for year	345
At 31 March 2007	14,851
NET BOOK VALUE	
At 31 March 2007	1,882
At 31 March 2006	2,227

3 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 April 2006 and 31 March 2007	100
NET BOOK VALUE	
At 31 March 2007	100
At 31 March 2006	100

Sage Organic Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Sage Nutritionals Limited

Nature of business Dormant

Class of shares	% holding	2007	2006
Ordinary	100 00	£ 100	£ 100
Aggregate capital and reserves		<u>100</u>	<u>100</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007	2006
2,000,000	Ordinary	1p	£ 20,000	£ 20,000
Allotted, issued and fully paid Number	Class	Nominal value	2007	2006
1,593,314	Ordinary	1p	£ 15,933	£ 15,933

5 GOING CONCERN

The company incurred a loss of £15,345 after taxation in the year to 31 March 2007. The directors have taken action in order for the company to trade out of its present difficulties. Overheads continue to be significantly reduced.

As a result of these factors the directors have concluded that it is appropriate to prepare the financial statements at 31 March 2007 on the basis that the company will continue to trading as a going concern.