

REGISTERED NUMBER: 04097568 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2006
for
Sage Organic Limited



Sage Organic Limited

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for the Year Ended 31 March 2006

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Sage Organic Limited

Company Information
for the Year Ended 31 March 2006

DIRECTORS:

Mr A B M Good
Dr R Davies
Mr G Steele
Mrs H S Franks
Mr A P J Machado

SECRETARY:

David Quinn Associates

REGISTERED OFFICE:

Clench Lodge
Wootton Rivers
Marlborough
Wilts
SN8 4NT

REGISTERED NUMBER:

04097568 (England and Wales)

ACCOUNTANTS:

Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Sage Organic Limited

Abbreviated Balance Sheet
31 March 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	2,227	2,572
Investments	3	100	100
		<hr/> 2,327	<hr/> 2,672
CURRENT ASSETS			
Stocks		8,500	62,272
Debtors		4,541	17,284
Cash at bank and in hand		44,458	35,377
		<hr/> 57,499	<hr/> 114,933
CREDITORS			
Amounts falling due within one year		<hr/> 16,912	<hr/> 24,454
NET CURRENT ASSETS			
		<hr/> 40,587	<hr/> 90,479
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/> <hr/> 42,914	<hr/> <hr/> 93,151
CAPITAL AND RESERVES			
Called up share capital	4	15,933	15,933
Share premium		1,342,231	1,342,231
Profit and loss account		(1,315,250)	(1,265,013)
SHAREHOLDERS' FUNDS			
		<hr/> <hr/> 42,914	<hr/> <hr/> 93,151

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

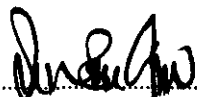
Sage Organic Limited

Abbreviated Balance Sheet - continued

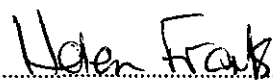
31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 6 October, 2006 and were signed on its behalf by:



.....
Mr A B M Good - Director



.....
Mrs H S Franks - Director

The notes form part of these abbreviated accounts

Sage Organic Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on straight line basis
Computer equipment	- 33% on straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005 and 31 March 2006	16,733
DEPRECIATION	
At 1 April 2005	14,161
Charge for year	345
At 31 March 2006	14,506
NET BOOK VALUE	
At 31 March 2006	2,227
At 31 March 2005	2,572

3. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 April 2005 and 31 March 2006	100
NET BOOK VALUE	
At 31 March 2006	100
At 31 March 2005	100

Sage Organic Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2006

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Sage Nutritionals Limited

Nature of business: Dormant

Class of shares:	% holding	2006	2005
Ordinary	100.00	£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
2,000,000	Ordinary	1p	£ <u>20,000</u>	£ <u>20,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
1,593,314	Ordinary	1p	£ <u>15,933</u>	£ <u>15,933</u>

5. RELATED PARTY DISCLOSURES

During the year the company paid £nil (2005-£8,000) for consultancy services to Good Consultancy Limited. Mr A B M Good is a director of Good Consultancy Limited.

During the year the company paid £nil (2005 -£5,400) to ABM Good for rent.

6. GOING CONCERN

The company incurred a loss of £50,237 after taxation in the year to 31 March 2006. The directors have taken action in order for the company to trade out of its present difficulties. Overheads continue to be significantly reduced.

As a result of these factors the directors have concluded that it is appropriate to prepare the financial statements at 31 March 2006 on the basis that the company will continue to trading as a going concern.