

Charity Registration No 1087860

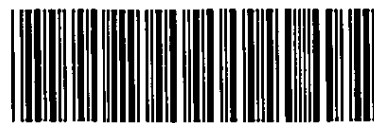
Company Registration No. 04096986 (England and Wales)

**ENGLISH FEDERATION OF DISABILITY SPORT
OPERATING COMPANY**

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2011

THURSDAY



A2CEEY5J

A25

06/10/2011

88

COMPANIES HOUSE

ENGLISH FEDERATION OF DISABILITY SPORT OPERATING COMPANY

CONTENTS

	Page
Trustees' Report	3-10
Independent Auditors' Report	11-12
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Accounts	15-19

ENGLISH FEDERATION OF DISABILITY SPORT OPERATING COMPANY

The Report of the Trustees for the year ending 31st March 2011

The Trustees present their report and audited financial statement for the year ending 31st March 2011

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	English Federation of Disability Sport Operating Company
Charity Registration Number:	1087860
Company Registration Number.	04096986 (England & Wales)
Registered Office.	SportPark 3 Oakwood Drive Loughborough Leicestershire LE11 3QF

Trustees & Board Members holding office since 1st April 2010

Baroness Tanni Grey-Thompson DBE (Appointed 10th January 2011)

Charles Reed (Appointed 10th January 2011)

Tracey McCillen (Appointed 10th January 2011)

Lee Mason (Appointed 2nd April 2011)

Steve Town (Appointed 2nd April 2011)

Ken Black (Appointed 2nd April 2011)

Elizabeth Neale (Appointed 2nd April 2011)

April Barrett

Andree Deane

Martin Jelen

Alan Teague

Lesley Burn (Resigned 19th November 2010)

Professor David Croisdale-Appleby OBE (Resigned 19th November 2010)

Company Secretary.

Barry Horne

ENGLISH FEDERATION OF DISABILITY SPORT OPERATING COMPANY

National Project Administrator

SportPark
3 Oakwood Drive
Loughborough
Leicestershire
LE11 3QF

Project Management Agency.

Montgomery Leisure Services Ltd
04 Park Square
Newton Chambers Road
Thornccliffe Park
Chapelton
Sheffield S35 2PH

Auditors.

Jackson Stephen LLP
James House
Stonecross Business Park
Yew Tree Way
Warrington
Cheshire WA3 3JD

Bankers.

Barclays Bank plc
Crewe Business Park
Lyme Building
Westmere Drive
Crewe
Cheshire CW1 6ZL

ENGLISH FEDERATION OF DISABILITY SPORT OPERATING COMPANY

Structure, Governance and Management

Governing Document

The English Federation of Disability Sport Operating Company ("EFDS OC") is a wholly owned subsidiary company of the English Federation of Disability Sport ("EFDS") which is a charitable company (Charity No 1075180 Company No 03627630)

The organisation is a charitable company limited by guarantee and not having a share capital. It was incorporated on 26th October 2000 specifically to develop the Inclusive Fitness Initiative and registered as a charity on 3rd August 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of Trustees

The directors of the company are charity trustees for the purposes of charity law and under the company's Articles are known as Board Members. The Board Members are elected for one year and are eligible for re-election without time restrictions at the Annual General Meeting.

The Board aims to have a representative mix of skills from various sectors. The current profile includes expertise from fitness, sport, health, disability, project management and financial services backgrounds.

Board Members Induction and Training

All Board Members who are not members of the EFDS Board have had a specific induction programme which included meetings with the EFDS Director of Development, Montgomery Leisure Services Limited (MLS), the Project Management Agency (PMA), and attended equipment accreditation sessions.

All Board Members have received a copy of 'The Good Trustee Guide' 4th Edition published by the National Council for Voluntary Organisations and formal Board discussion has occurred at Board meetings regarding training needs.

Additional governance related documentation was distributed to the Board Members including 'Reducing the Risks a Guide to Trustee Liabilities' by James Sinclair Taylor and published by the Governance Hub.

All Board Members are subject to a Criminal Records Bureau Check as part of the appointment process.

Risk Management

The Board has conducted a review of the major risks to which the company is exposed. A risk register has been established and is updated annually. Where appropriate, systems or procedures have been established to mitigate the risks the company faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. These procedures are periodically reviewed to ensure that they continue to meet the needs of the company.

ENGLISH FEDERATION OF DISABILITY SPORT OPERATING COMPANY

Organisational Structure

The Board is responsible for the strategic direction and policy of the company. The Secretary (EFDS Chief Executive) sits on the Board but has no voting rights.

Objectives

The Mission Statement of EFDS OC is "to increase substantially the number of disabled people participating in fitness activities". The main delivery mechanism used by EFDS OC to achieve these objectives is the Inclusive Fitness Initiative (IFI).

History of IFI

EFDS set up the IFI in 1998 to ensure that disabled people have access to an accredited fitness facility close to home. IFI has been delivered in three phases: a pilot scheme (2001-03), the main project (2003-06), and the (current) National Sports Foundation ("NSF") scheme (2006 to date).

IFI has received approximately £11 million in public funding as well as £4.8 million of partnership investment from private and voluntary fitness providers and £600,000 from commercial income and sponsorship.

Current elements of IFI and the process for accreditation

The five main elements of IFI are:

- Facility accessibility – ensuring that facilities are inclusive in terms of design and the policies, procedures and management systems operated within them.
- Inclusive fitness equipment – ensuring that disabled people can access cardiovascular and resistance-based workouts.
- Staff training – providing three levels of training to support staff to meet the needs of disabled users.
- Inclusive marketing – ensuring facilities communicate effectively with both existing and prospective disabled customers, and break down the barriers to participation for disabled people.
- Inclusive physical activity development – providing additional opportunities outside of the fitness suite.

After facilities have submitted an application form, they receive a resource manual with further details. They then have an access audit and an assessment using the IFI standards. Facilities are given an individual development plan showing the stages the site needs to go through to become eligible for IFI accreditation. The stages include physical changes to the facility, purchase of IFI accredited fitness equipment, staff training, recommendations and support for marketing and increasing participation by disabled people, and monitoring.

Facilities are responsible for funding for making the facility accessible and for new equipment. Currently EFDS OC estimates that each fitness facility invests approximately £30,000 in upgrading to achieve accreditation.

There are currently three levels of accreditation for facilities.

ENGLISH FEDERATION OF DISABILITY SPORT OPERATING COMPANY

- Level One Provisional (for facilities that have begun working towards meeting the needs of disabled people)
- Level Two Registered (for facilities that can demonstrate a good commitment to inclusive fitness provision)
- Level Three Excellent (for facilities that achieve an excellent level of inclusive fitness provision)

There are two levels of facilities staff training

- Level 1 Disability equality training
- Level 3 Qualification (REPS level 3) to develop fitness programmes for disabled people

Facilities have up to six months to complete the areas outlined in their action plan and to provide evidence of this. When they have achieved the IFI Mark award, the facility remains accredited with this level for two years from the date of the award. After two years, the facility undergoes a reaccreditation assessment to ensure continuing compliance with the standards and on-going improvement.

Delivery providers

Montgomery Leisure Services Limited ("MLS")

Originally EFDS OC outsourced the development and management of IFI to MLS. MLS was a sport and leisure consultancy set up in 1990. MLS has developed and rolled out IFI since its inception. MLS was responsible for all aspects of IFI, including setting standards, accreditation, promotion, training, marketing and communications, delivering IFI across England, apart from the London region, until 30th September 2010 when all of these responsibilities were transferred directly to EFDS.

Interactive (formerly known as London Sports Forum for Disabled People)

In 2009 EFDS OC set up a partnership with Interactive (then London Sports Forum for Disabled People) to deliver IFI across the London region, which continued until 30th June 2011 when project funding ceased.

Interactive developed a delivery model based on its delivery of other projects. The London region was divided into five pro-active sub-regions and Interactive employed a strategic development officer within each of these pro-active partnerships. In terms of IFI, these staff were responsible for identifying and influencing potential sites within their partnership.

Interactive recruited a small additional team made up of

- IFI London project manager (full-time)
- IFI London project officer (full-time)
- Training co-ordinator (part-time)

Achievements

In combination of the work done between EFDS, MLS and Interactive this has resulted in over 380 IFI Mark facility accreditations enhancing physical activity opportunities in the fitness sector for disabled people.

ENGLISH FEDERATION OF DISABILITY SPORT OPERATING COMPANY

There have been over 1.6 million visits to IFI Mark sites, with around 100,000 new inductions since the project's inception. Over 89 per cent of disabled users rated their site as Good or Very Good, while 94 per cent rated staff as Good or Very Good.

Around 10,000 members of staff received disability equality training and 3,000 fitness instructors received specific disability fitness qualifications.

Nearly 400 equipment products and 57 suppliers became accredited against the IFI equipment standards – stage 1, with over 100 products from 16 suppliers going on to achieve the higher stage 2 accreditation.

A new business model for IFI

Following the transitional handover from MLS and then subsequently from Interactive, EFDS has continued the core work of the project, including providing advice and support for facilities, staff training, and design consultancy and accreditation for fitness equipment suppliers.

A major focus has been to develop a new business and delivery model for IFI, specifically regarding the sustainability of the program and providing increased flexibility for facility operators seeking IFI Mark accreditation. The IFI is not simply about improving access to buildings, it is about fostering cultural and attitudinal change, a change in the way a facility operates and in the way it is perceived and used by its local community.

As we move into this new phase of the IFI, the vision for the IFI is that all fitness and sports facilities will hold the IFI Mark, resulting in a significant increase in physical activity participation levels among disabled people. This supports the EFDS vision of a sector where all disabled people are able to participate in a sport of their choice at a level of their choice - in facilities and environments that are fully accessible and inclusive.

IFI will achieve the vision across England by

- Increasing engagement and awareness with disabled people
- Demonstrating flexibility
- Expanding to other sectors
- Mainstreaming so that IFI is embedded in other relevant accreditation
- Ensuring brand awareness and promoting
- Evaluating and sharing learning

Whilst the 2010/11 year has been a period of significant transition and change for the IFI project, EFDS now have a clear vision of where the project's future lies and are currently working to implement partnership developments to progress forward.

ENGLISH FEDERATION OF DISABILITY SPORT OPERATING COMPANY

Financial Review

The Statement of Financial Activities for EFDS OC for the year ended 31st March 2011 indicates a net deficit in funds of £48,793 (2010 £444,809) This is deducted from the reserves of £49,164 brought forward, giving £371 to carry forward at 31st March 2011

The result for the year is in respect of general and specific expenditure paid from grants claimed, other income and reserves brought forward

Principal Funding Sources

The majority of the activities of EFDS OC during the year were funded by the NSF grants held in reserves from previous years. Therefore, a close working partnership occurs with Sport England, the NSF and its officers. In addition EFDS OC has partnerships with the Department of Health, Action for Employment (A4e) and several other organisations

Investment Policy

As the company's funds are expected to be spent in the short term there is no long term investment policy. However the company places surplus funds in a high interest Treasury Account

Reserves Policy

The Board has examined the company's requirements for reserves in the light of the main risks to the organisation. A contingency fund has been maintained throughout the project's delivery periods and will continue for future activities

Public Benefit

From 1st April 2008 the Charities Act 2006 requires all charities to meet the legal requirement that its aims are for public benefit. The Charity Commission in its 'Charities and Public Benefit' Guidance stress that there are two key principles to be met in order to show that an organisation's aims are for the public benefit, firstly, there must be an identifiable benefit, and secondly, the benefit must be to the public or a section of the public

The trustees are satisfied that the aims and objectives of the charity, and the activities reported on above to achieve those aims, meet these principles

Responsibilities of the Board

The Board are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices)

Company law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing financial statements, the Board are required to

ENGLISH FEDERATION OF DISABILITY SPORT OPERATING COMPANY

- select suitable accounting policies and apply them consistently,
- observe the methods and principles in the charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation

The Board is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

Statement and disclosure to the auditors

So far as each of the Trustees is aware at the time the report is approved,

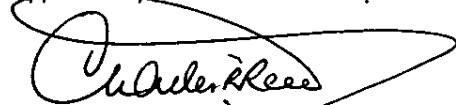
- There is no relevant audit information of which the charitable company's auditors are unaware, and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Jackson Stephen LLP were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity. In accordance with the Charitable company's Articles, a resolution proposing that Jackson Stephen LLP be reappointed as auditors of the company will be put at the general meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board on 16th September 2011 and signed on its behalf by



Trustee: Charles Reed

ENGLISH FEDERATION OF DISABILITY SPORT OPERATING COMPANY

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ENGLISH FEDERATION OF DISABILITY SPORT OPERATING COMPANY

We have audited the financial statements of English Federation Of Disability Sport Operating Company for the year ended 31st March 2011 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008) and United Kingdom Generally Accepted Accounting Practices applicable to smaller entities.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the Responsibilities of the Board, the trustees' (who are also the directors of English Federation Of Disability Sport Operating Company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view.

Our responsibility is to audit and to express an opinion on the financial statements in accordance with applicable law and regulatory requirements and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board (APB's) Ethical Standards for Auditors.

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all financial and non-financial information in the Trustees' Report and Accounts to identify material inconsistencies with the audited financial statements. If we become aware of any material misstatements or inconsistencies we consider the implications of our report.

ENGLISH FEDERATION OF DISABILITY SPORT OPERATING COMPANY

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF ENGLISH FEDERATION OF DISABILITY SPORT OPERATING COMPANY

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2011, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to Smaller Entities), and
- have been prepared in accordance with the Companies Act 2006

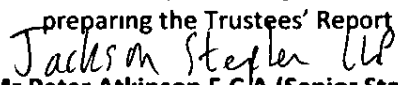
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report and Accounts


Mr Peter Atkinson F.C.A (Senior Statutory Auditor)
For and on behalf of Jackson Stephen LLP

Chartered Accountants

Statutory Auditor

James House
Stonecross Business Park
Yew Tree Way
Warrington
Cheshire
WA3 3JD
Dated 16th September 2011

ENGLISH FEDERATION OF DISABILITY SPORT OPERATING COMPANY

Statement of Financial Activities for the year ended 31st March 2011

	Notes	Restricted 2011 £	Unrestricted 2011 £	Total 2011 £	Total 2010 £
Incoming Resources					
Incoming resources from generated funds:					
<i>Voluntary income</i>					
Grants and contracts	2	-	-	-	117,151
Sponsorship	2	-	-	-	7,500
<i>Activities for generating funds</i>					
Training & Seminar fees	2	-	-	-	6,757
Research project	4	-	-	-	28,248
R&D Associates		-	14,124	14,124	-
Recognised products	4	-	1,390	1,390	3,438
Equipment accreditation fees	4	-	7,659	7,659	34,952
Management fees	4	-	-	-	26,000
Other income	2	-	546	546	17,103
Investment income	3	16	2	18	336
Total incoming resources		16	23,721	23,737	241,485
Resources Expended					
Charitable activities		29,634	41,622	71,256	663,630
Governance costs		96	1,178	1,274	22,664
Total resources expended	5	29,730	42,800	72,530	686,294
Net movement in funds		(29,714)	(19,079)	(48,793)	(444,809)
Transfer of funds from unrestricted to restricted reserves	11	29,714	(29,714)	-	-
Fund balances at 1 st April 2010		-	49,164	49,164	493,973
Funds balances at 31st March 2011	11	-	371	371	49,164

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

ENGLISH FEDERATION OF DISABILITY SPORT OPERATING COMPANY

BALANCE SHEET AS AT 31 MARCH 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Current Assets					
Debtors	8	6,902		33,951	
Cash at bank and in hand		34,217		119,551	
		<u>41,119</u>		<u>153,502</u>	
Creditors: amounts falling due within one year	9	<u>(40,748)</u>		<u>(104,338)</u>	
Total assets less current liabilities			<u>371</u>		<u>49,164</u>
Funds					
Restricted funds	11		-		-
Unrestricted funds	11		<u>371</u>		<u>49,164</u>
			<u>371</u>		<u>49,164</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for smaller entities (effective April 2008)

The accounts were approved by the Board on 16th September 2011



Charles Reed
Trustee

Company Registration No 04096986

ENGLISH FEDERATION OF DISABILITY SPORT OPERATING COMPANY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. Accounting Policies

1.1 Basis of Preparation

The Accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Accounts have been prepared in accordance with the Statement of Recommended Practice, 'Accounting and Reporting by Charities' issued in March 2005, and the Companies Act 2006

1.2 Incoming Resources

Incoming resources are included in full in the Statement of Financial Activities in the year they are receivable

1.3 Resources Expended

Resources expended are recognised in the year in which they are incurred. Resources expended include attributable VAT which cannot be recovered

1.4 Accumulated Funds

Restricted funds are subject to specific conditions by donors as to how they may be used. Unrestricted funds are not subject to specific conditions and are to be used to further the charity's objectives generally

2. Incoming Resources from Activities to further the Charity's Objects

	Notes	Restricted £	Unrestricted £	Total 2011 £	Total 2010 £
Incoming resources from generated funds:					
<i>Voluntary income</i>					
Grants and contracts					
National Sports Foundation		-	-	-	-
Sports Match Funding		-	-	-	67,151
Department of Health Project		-	-	-	50,000
Sponsorship income		-	-	-	7,500
<i>Activities for generating funds</i>					
Training & Seminar Fees	4	-	-	-	6,757
R&D Associates	4	-	14,124	14,124	-
Recognised products & research project	4	-	1,390	1,390	31,686
Equipment accreditation fees	4	-	7,659	7,659	34,952
Management fees	4	-	-	-	26,000
Other Income	4	-	546	546	17,103
Investment income	3	16	2	18	336
		16	23,721	23,737	241,485

ENGLISH FEDERATION OF DISABILITY SPORT OPERATING COMPANY

NOTES TO THE ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2011**

3. Investment Income

	Restricted Funds	Unrestricted Funds	Total 2011	Total 2010
	£	£	£	£
Interest receivable	16	2	18	336

4. Incoming Resources from Generated Funds

	Unrestricted Funds	Unrestricted Funds	Total 2011	Total 2010
	£	£	£	£
Training & Seminar fees	-	-	-	6,757
R&D Associates	-	14,124	14,124	-
Equipment accreditation fees from equipment suppliers	-	7,659	7,659	34,952
Recognised products	-	1,390	1,390	3,438
Research project	-	-	-	28,248
Management fees	-	-	-	26,000
Other income	-	546	546	17,103
	-	23,719	23,719	116,498

ENGLISH FEDERATION OF DISABILITY SPORT OPERATING COMPANY

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011**

5 Total Resources Expended

	Inclusive Fitness Initiative	NSF	Equipment Accreditation	Governance	Total 2011	Total 2010
	£	£	£	£	£	£
Costs directly allocated to activities						
Equipment	-	-	14,237	-	14,237	84,861
Training	-	6,514	830	-	7,344	236,995
Marketing	-	4,932	-	-	4,932	51,111
Project management	-	-	-	-	-	62,277
Staff costs	-	-	11,896	-	11,896	101,144
Travelling	-	-	343	-	343	35,826
Site development	-	1,754	(1,754)	-	-	39,178
Monitoring	-	-	-	-	-	418
Activator costs	-	-	-	-	-	998
Commissioned Services	-	-	1,727	-	1,727	-
Support costs						
Staff costs	(656)	-	-	-	(656)	8,533
Administration	835	3,000	13,722	-	17,557	31,920
Finance agency	13,086	-	-	-	13,086	26,173
Board Meetings and Expenses	-	-	-	96	96	2,084
Audit fees	-	-	-	1,778	1,778	4,500
Bank charges & Sundries	169	-	21	-	190	276
Total resources expended	13,434	16,200	41,022	1,874	72,530	686,294

Governance costs for the purposes of income and expenditure account comprises AABS' administration costs and other governance costs as above

6. Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but 1 (2010 8) of them was reimbursed a total of £96 (2010 £2,084) in subsistence and travelling expenses

ENGLISH FEDERATION OF DISABILITY SPORT OPERATING COMPANY

NOTES TO THE ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2011**

7. Employees

Number of Employees

No employees are employed directly by EFDS OC. At the start of the financial year nine staff were jointly employed by EFDS OC and MLS. Due to the transition of the project from MLS to EFDS, there were no staff employed at the financial year end. However, EFDS employs one member of staff on the project.

Employment costs	2011	2010
	£	£
Wages and salaries (recharged)	11,240	109,677

8. Debtors

	2011	2010
	£	£
Trade debtors	6,902	32,951
Other debtors and prepayments	-	1,000
	<u>6,902</u>	<u>33,951</u>

9 Creditors, amounts falling due within one year

	2011	2010
	£	£
Other creditors	14,204	5,092
Trade creditors	18,044	9,583
Accruals	8,500	89,663
	<u>40,748</u>	<u>104,338</u>

10. Related Parties

The company is a wholly owned subsidiary of the English Federation of Disability Sport (EFDS). At 31st March 2011 the amount due to EFDS was £18,044 (2010 due from EFDS £1,097). This balance is made up of an outstanding purchase ledger balance of £18,044.

During the year EFDS paid certain expenses on behalf of EFDS OC and recharged them accordingly. Amounts recharged to EFDS OC in respect of wages, office costs and training fees amounted to £12,873 (2010 £73,951). Recharges from EFDS OC to EFDS amounted to £nil (2010 £1,344).

ENGLISH FEDERATION OF DISABILITY SPORT OPERATING COMPANY

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011**

11. Analysis of Net Assets Between Funds

Fund balances at 31st March 2011 are represented by

	Restricted Funds £	Unrestricted Funds £	Total £
Current Assets	-	41,119	41,119
Current Liabilities	-	(40,748)	(40,748)
	-	371	371

The transfer from the unrestricted funds to restricted funds of £29,714 (2010 £48,824) was to absorb the deficit in restricted funds which was related wholly to the delivery of the IFI NSF Programme, in line with the NSF's Standard Terms & Conditions and the agreed programme plan. This transfer was approved by the Board of Trustees.