

**Registration number 4096718**

**North West London Vets Limited**  
**Directors' report and financial statements**  
**for the year ended 31 October 2013**

**SATURDAY**



**\*A3CWXNFM\***

**A22**

**26/07/2014**

**#309**

**COMPANIES HOUSE**

## **North West London Vets Limited**

### **Company information**

Directors	Joshua Rusnak
Secretary	Alexandra Rusnak
Company number	4096718
Registered office	Mill Lane Veterinary Surgery 68/70 Mill Lane London NW6 1NJ
Accountants	J B Klein & Partners 107-109 Great Portland Street London W1W 6QG
Business address	Mill Lane Veterinary Surgery 68/70 Mill Lane London NW6 1NJ
Bankers	Alliance and Leicester Commercial Bank BBAM Bridle Road Bootle, Merseyside GIR 0AA

# **North West London Vets Limited**

## **Contents**

	<b>Page</b>
Directors' report	<b>1</b>
Profit and loss account	<b>2</b>
Balance sheet	<b>3 - 4</b>
Notes to the financial statements	<b>5 - 7</b>

**North West London Vets Limited**

**Directors' report  
for the year ended 31 October 2013**

The directors present their report and the financial statements for the year ended 31 October 2013.

**Principal activity**

The principal activity of the company is to provide veterinary care.

**Directors**

The directors who served during the year are as stated below:

Joshua Rusnak

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 17 July 2014 and signed on its behalf by

A handwritten signature in black ink, consisting of a stylized 'J' followed by a horizontal line that tapers off to the right.

**Joshua Rusnak**  
**Director**

**North West London Vets Limited**

**Profit and loss account  
for the year ended 31 October 2013**

		<b>2013</b>	<b>2012</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	479,698	529,931
Cost of sales		(149,242)	(156,141)
<b>Gross profit</b>		330,456	373,790
Administrative expenses		(224,421)	(218,024)
<b>Operating profit</b>	<b>3</b>	106,035	155,766
Other interest receivable and similar income		208	855
<b>Profit on ordinary activities before taxation</b>		106,243	156,621
Tax on profit on ordinary activities	<b>5</b>	(21,172)	(31,327)
<b>Profit for the year</b>		85,071	125,294
Retained profit brought forward		91,008	85,713
Reserve Movements		(120,000)	(120,000)
<b>Retained profit carried forward</b>		56,079	91,007

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**North West London Vets Limited**

**Balance sheet  
as at 31 October 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>7</b>		3,535		4,712
<b>Current assets</b>					
Stocks		16,459		16,927	
Debtors	<b>8</b>	28,640		38,223	
Cash at bank and in hand		92,957		170,128	
		<u>138,056</u>		<u>225,278</u>	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<u>(85,412)</u>		<u>(138,883)</u>	
<b>Net current assets</b>			<u>52,644</u>		<u>86,395</u>
<b>Total assets less current liabilities</b>			<u>56,179</u>		<u>91,107</u>
<b>Net assets</b>			<u><u>56,179</u></u>		<u><u>91,107</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>10</b>		100		100
Profit and loss account			56,079		91,007
<b>Shareholders' funds</b>			<u><u>56,179</u></u>		<u><u>91,107</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

**North West London Vets Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 October 2013**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2013 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 17 July 2014 and signed on its behalf by



**Joshua Rusnak**  
**Director**

**Registration number 4096718**

**The notes on pages 5 to 7 form an integral part of these financial statements.**

## North West London Vets Limited

### Notes to the financial statements for the year ended 31 October 2013

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Net Book Value
Fixtures, fittings and equipment	-	25% Net Book Value
Computer equipments	-	25% Straight Line

##### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

##### 1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

No deferred tax has been provided at the year end as the written down values exceeded the net book values.

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### 3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

2013	2012
£	£
1,177	1,571

#### 4. Directors' remuneration

Remuneration and other benefits

7,650	7,000
-------	-------



## North West London Vets Limited

### Notes to the financial statements for the year ended 31 October 2013

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Net Book Value
Fixtures, fittings and equipment	-	25% Net Book Value
Computer equipments	-	25% Straight Line

##### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

##### 1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

No deferred tax has been provided at the year end as the written down values exceeded the net book values.

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### 3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

2013	2012
£	£
1,177	1,571
<u>1,177</u>	<u>1,571</u>

#### 4. Directors' remuneration

Remuneration and other benefits

7,650	7,000
<u>7,650</u>	<u>7,000</u>

# North West London Vets Limited

## Notes to the financial statements for the year ended 31 October 2013

..... continued

### 5. Tax on profit on ordinary activities

Analysis of charge in period	2013 £	2012 £
<b>Current tax</b>		
UK corporation tax	<u>21,172</u>	<u>31,327</u>

### 6. Dividends

#### Dividends paid and proposed on equity shares

	2013 £	2012 £
Paid during the year:		
Equity dividends on Ordinary shares	<u>120,000</u>	<u>120,000</u>
	<u>120,000</u>	<u>120,000</u>

### 7. Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	£	Total £
<b>Cost</b>				
At 1 November 2012	<u>33,875</u>	<u>34,877</u>	<u>16,221</u>	<u>84,973</u>
At 31 October 2013	<u>33,875</u>	<u>34,877</u>	<u>16,221</u>	<u>84,973</u>
<b>Depreciation</b>				
At 1 November 2012	<u>31,737</u>	<u>32,304</u>	<u>16,220</u>	<u>80,261</u>
Charge for the year	<u>534</u>	<u>643</u>	<u>-</u>	<u>1,177</u>
At 31 October 2013	<u>32,271</u>	<u>32,947</u>	<u>16,220</u>	<u>81,438</u>
<b>Net book values</b>				
At 31 October 2013	<u>1,604</u>	<u>1,930</u>	<u>1</u>	<u>3,535</u>
At 31 October 2012	<u>2,138</u>	<u>2,573</u>	<u>1</u>	<u>4,712</u>

# North West London Vets Limited

## Notes to the financial statements for the year ended 31 October 2013

..... continued

8.	<b>Debtors</b>	<b>2013</b> £	<b>2012</b> £
	Trade debtors	28,640	28,222
	Prepayments and accrued income	-	10,001
		<u>28,640</u>	<u>38,223</u>
9.	<b>Creditors: amounts falling due within one year</b>	<b>2013</b> £	<b>2012</b> £
	Trade creditors	40,861	24,761
	Corporation tax	21,172	31,327
	Other taxes and social security costs	14,739	15,432
	Directors' accounts	5,257	65,659
	Other creditors	1,983	404
	Accruals and deferred income	1,400	1,300
		<u>85,412</u>	<u>138,883</u>
10.	<b>Share capital</b>	<b>2013</b> £	<b>2012</b> £
	<b>Authorised</b>		
	100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
	<b>Equity Shares</b>		
	100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>