

Rule 4 34-CVL

The Insolvency Act 1986

Form 4 20

Statement of Company's
Affairs

Pursuant to Section 95/99 of the
Insolvency Act 1986

S.95/99

For official use
[] [] [] []

To the Registrar of Companies

Company Number

04096093

Name of Company

Southern Pacific Personal Loans Limited

I C Oakley Smith and D A Howell of PricewaterhouseCoopers LLP, Hill House, Richmond Hill,
Bournemouth BH2 6HR

the liquidators of the above-named company attach a statement of the company's affairs as at
5 September 2012

Signed



Date

6 September 2012

For Official Use

Liquidation Section

Post Room

MONDAY



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A28

10/09/2012

#58

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of **Southern Pacific Personal Loans Limited**

on the 4th September 2012 the date of the resolution for winding up

Statement of truth

(a) Insert full name and occupation | (a) ANTHONY JOHN PATRICK BRERETON

(b) Insert full address | of (b) REED SMITH, THE BROADGATE TOWER, 20 PRIMROSE STREET, LONDON EC2A 2RS

believe that the facts stated in this statement of affairs are to the best of my knowledge a full, true and complete statement as to the affairs of the above named company as at the date of the resolution for winding up and that the said company carried on business as Mortgage Lender

Signed



Dated

4/9/2012

A - Summary of Assets

Assets

Assets subject to fixed charge

Assets subject to floating charge

Uncharged assets

Debtors – money held on trust on behalf of company by solicitors	3,138,644 47	3,138,644 47
Debtors – money held on trust on behalf of company by solicitors	10,709 60	10,709 60
Debtors – money held on trust for company by third party	21,595 44	21,595 44
Debtors – monies due from group companies for surrender of tax losses	101,000 00	101,000 00
Debtors – Resefan Limited	55,000,100 00	Uncertain
Debtors – Southern Pacific Mortgages Funding 3 Limited	8,906,948 68	0

Estimated total assets available for preferential creditors

£ 67,178,998 19 3,271,949 51

Signature

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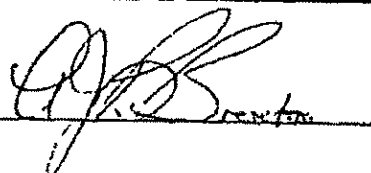
Date

4/9/2012

A1 - Summary of liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£ 3,271,949 51
Liabilities	
Preferential creditors -	
Estimated deficiency/surplus as regards preferential creditors	£
Estimated prescribed part of net property where applicable (to carry forward)	£
Estimated total assets available for floating charge holders	£
Debts secured by floating charges	£
Estimated deficiency/surplus of assets after floating charges	£
Estimated prescribed part of net property where applicable (brought down)	£
Total assets available to unsecured creditors	£ 3,271,949 51
Unsecured non-preferential claims	£
Estimated deficiency after floating charge where applicable (brought down)	(10,279,376 68)
Estimated deficiency as regards creditors	£ (7,007,427 17)
Preference share capital	£
Issued and called up capital	(55,000,000) (100)
Estimated total deficiency as regards members	£ (62,007,527 17)

Signature



Date

4/9/2012

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B Company Creditors

Note You must include all creditors and identify creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession. If there is insufficient space, continuation sheets should be used and annexed securely to the rest of the form.

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Ernst & Young LLP	1 More London Place, London, SE1 2AF	23,570			
Resettlan Limited	Level 23, 25 Canada Square, London E14 5LQ	12,000			
Acenden Ltd	4 th Floor, 47 Mark Lane, London EC3R 7QQ	30,548			
Southern Pacific Mortgages Ltd	10-18 Union Street, London SE1 1SZ	10,171,653			
Southern Pacific Funding 5 Limited	c/o Puxon Murry LLP 1 Royal Exchange Avenue London EC3V 3LT	31,835 96			
Financial Ombudsman Service	South Quay Place, 183 Marsh Wall, London E14 5LQ	8,950			
Michael O'Hagan	45 Nemesia, Amington, Tamworth B77 4EL	90 72			
Nicholas Wright	21 Malham Road Stouport-on-Severn Worcestershire DY13 8NN	729			
Mr & Mrs Hubbard (contingent creditor)	Ashton House, Pittingham Road, Periton Ridge, Wolverhampton WV6 7HD	Uncertain			

Signature



Date 4/9/2012

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Resettan Limited	Level 23, 25 Canada Square, London E14 5LQ	55,000,000 (payment due on redemption of redeemable preference shares)		
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Signature

Date 4/9/2012