

Abbreviated Unaudited Accounts for the Year Ended 31 October 2007

for

MAXUS LIMITED

FRIDAY



AU3P52AD

A38

15/08/2008

285

COMPANIES HOUSE

MAXUS LIMITED

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MAXUS LIMITED

**Company Information
for the Year Ended 31 October 2007**

DIRECTOR: J Pettigrew

SECRETARY: Mrs M Pettigrew

REGISTERED OFFICE 16 Cornfield Terrace
Eastbourne
East Sussex
BN21 4NS

REGISTERED NUMBER: 4095547

ACCOUNTANTS: The Accountancy Solution Company Limited
Chartered Certified Accountants
16 Cornfield Terrace
Eastbourne
East Sussex
BN21 4NS

MAXUS LIMITED

**Abbreviated Balance Sheet
31 October 2007**

	Notes	31 10 07 £	£	31 10 06 £	£
FIXED ASSETS					
Tangible assets	2		2,789		13
CURRENT ASSETS					
Cash at bank		3,034		4,072	
CREDITORS					
Amounts falling due within one year		<u>24,921</u>		<u>19,062</u>	
NET CURRENT LIABILITIES			<u>(21,887)</u>		<u>(14,990)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,098)</u>		<u>(14,977)</u>
RESERVES					
Profit and loss account			<u>(19,098)</u>		<u>(14,977)</u>
SHAREHOLDERS' FUNDS			<u>(19,098)</u>		<u>(14,977)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 12/05/2008 and were signed by

J Pettigrew - Director

The notes form part of these abbreviated accounts

MAXUS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 October 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis. The director has given an undertaking that he will continue to support the company for the next twelve months.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	1,204
Additions	2,776
	<hr/>
At 31 October 2007	3,980
	<hr/>
DEPRECIATION	
At 1 November 2006 and 31 October 2007	1,191
	<hr/>
NET BOOK VALUE	
At 31 October 2007	2,789
	<hr/>
At 31 October 2006	13
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £0 10	31 10 07 £	31 10 06 £
10,000,000	Ordinary		1,000,000	1,000,000
			<hr/>	<hr/>
Allotted, issued and fully paid				
Number	Class	Nominal value £0 10	31 10 07 £	31 10 06 £
2	Ordinary		-	-
			<hr/>	<hr/>

Ordinary shares issued at balance sheet date is 2 x £0 10p ordinary shares

MAXUS LIMITED

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2007**

4 RELATED PARTY DISCLOSURES

There were no material related party transactions during the year ended 31 October 2007

5 CONTROL

The company is controlled by the director by virtue of the fact he owns the entire share capital of the company