

Registered number
4095547

MAXUS LIMITED
Abbreviated Accounts
31 October 2002



MAXUS LIMITED
Abbreviated Balance Sheet
as at 31 October 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	410	807
Creditors: amounts falling due within one year		(17,502)	(16,677)
Net current liabilities		(17,502)	(16,677)
Net liabilities		<u>(17,092)</u>	<u>(15,870)</u>
Capital and reserves - NOTE SHARE CAPITAL 20p			
Profit and loss account		(17,092)	(15,870)
Shareholder's funds		<u>(17,092)</u>	<u>(15,870)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


J S Pettigrew

Director

Approved by the board on 14 June 2003

MAXUS LIMITED

Notes to the Abbreviated Accounts for the year ended 31 October 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

33% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Going concern

The financial statements have been prepared on the going concern basis. The director has given an undertaking that he will continue to support the company for the next twelve months.

MAXUS LIMITED**Notes to the Abbreviated Accounts
for the year ended 31 October 2002****2 Tangible fixed assets**

£

Cost

At 1 November 2001

1,204

At 31 October 2002

1,204**Depreciation**

At 1 November 2001

397

Charge for the year

397

At 31 October 2002

794**Net book value**

At 31 October 2002

410

At 31 October 2001

807**3 Share capital****2002****2001**

£

£

Authorised:

10,000,000 Ordinary shares of 10p each

1,000,0001,000,000**2002
No****2001
No****2002
£****2001
£**

Allotted, called up and fully paid:

Ordinary shares of 10p each

2220p20p**4 Control and related party transactions**

The company is controlled by the director by virtue of the fact he owns the entire share capital of the company.

At the balance sheet date the company owed the director £16,852

There were no material related party transactions during the year ended 31 October 2002.