

Company Registration No. 04095506 (England and Wales)

WILTSHIRE CHAFFORD INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

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WILTSHIRE CHAFFORD INVESTMENTS LIMITED

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WILTSHIRE CHAFFORD INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,000,000		1,000,000
Current assets					
Debtors		100		100	
		100		100	
Creditors: amounts falling due within one year	3	(266,584)		(238,260)	
Net current liabilities			(266,484)		(238,160)
Total assets less current liabilities			733,516		761,840
Creditors: amounts falling due after more than one year	4		(280,280)		(324,257)
			453,236		437,583
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			334,034		334,034
Profit and loss account			119,102		103,449
Shareholders' funds			453,236		437,583

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 October 2014

P.W. Gilbert
Director

Company Registration No. 04095506

WILTSHIRE CHAFFORD INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rents receivable net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 February 2013 & at 31 January 2014	1,000,000
	<u> </u>
At 31 January 2013	<u>1,000,000</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £56,056 (2013 - £54,043).

WILTSHIRE CHAFFORD INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2014

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £280,280 (2013 - £324,257).

5	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

6 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
P W Gilbert - Directors loan	-	(91,006)	3,803	-	(6,105)	(93,308)
		<u>(91,006)</u>	<u>3,803</u>	<u>-</u>	<u>(6,105)</u>	<u>(93,308)</u>