

A PRIVATE COMPANY LIMITED BY SHARES.

GOLDCREST HOMES (GRAHAM) LIMITED

I, THE UNDERSIGNED, BEING THE ONLY MEMBER OF THE ABOVE COMPANY BY VIRTUE OF THE COMPANIES (SINGLE MEMBER PRIVATE LIMITED COMPANIES) REGULATIONS 1992 AND THE ONLY PERSON FOR THE TIME BEING ENTITLED TO RECEIVE NOTICE OF AND ATTEND AND VOTE AT GENERAL MEETINGS, HEREBY PASS THE FOLLOWING RESOLUTION AND AGREE THAT THE SAID RESOLUTION SHALL FOR ALL PURPOSES BE AS VALID AND EFFECTIVE AS IF THE SAME HAD BEEN PASSED AT A GENERAL MEETING OF THE COMPANY DULY CONVENED AND HELD.

SPECIAL RESOLUTION

That pursuant to the provisions of Section 642 of the Companies Act 2006 it was resolved that the Company's share capital presently registered as £1,000 comprising 1,000 Ordinary shares of £1 each of which 380 are registered as issued and fully paid, be reduced by £379.00. Such issued capital being presently shown and registered as fully paid and issued at the date of this resolution to Goldcrest Land plc who, as sole shareholder, hereby consent to the cancellation of the said shares. In consequence of which the Company's authorised and issued share capital shall be £1 divided into 1 Ordinary share of £1 held by Goldcrest Land plc.

It is hereby confirmed that the Company can comply with the provisions of Section 643. (Solvency Statement) and that the Solvency Statement together with the Statement of Capital are annexed herewith to this Resolution.

It is further resolved that Clause 5. of the Companies Memorandum of Association be amended to record the reduced share capital.

Dated this

30th JUNE 2009

Signed

[Signature]

WEDNESDAY



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A52 22/07/2009 111
COMPANIES HOUSE

Note.

This resolution has no effect until the documents proscribed under Section 644(1) of the Companies Act 2006 have been registered by the Registrar of Companies.