Company number 4094851

NCP Nominees Limited

Annual report and unaudited financial statements

For the period ended 30 September 2018

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A24 19/06/2019 #166
COMPANIES HOUSE

NCP Nominees Limited

OFFICERS

DIRECTORS

J P Scott
H Matsui

COMPANY SECRETARY

A Campbell

REGISTERED OFFICE

Saffron Court
14B St. Cross Street
London
EC1N 8XA

DIRECTORS' REPORT

The directors present their report and the unaudited financial statements for NCP Nominees Limited ("the Company") for the period ended 30 September 2018. The company is dormant and has not traded during the financial period.

PRINCIPAL ACTIVITIES AND FUTURE DEVELOPMENTS

The Company has been dormant within the meaning of section 480 of the Companies Act 2006 throughout the period. The directors envisage that the Company will remain dormant in the forthcoming period.

PROFIT AND LOSS ACCOUNT

No profit and loss account or statement of comprehensive income have been presented with these unaudited financial statements as the Company has not received income, incurred expenditure or recognised any gains or losses during either the accounting period under review or the preceding accounting period. There have been no movements in shareholders' funds during the accounting period under review or the preceding accounting period.

DIRECTORS

The directors who held office throughout the period and up to the date of signing of the financial statements were as follows:

J P Scott
H Matsui (appointed 15 October 2018)
J L Cooper (resigned 24 October 2018)

DIRECTORS' INDEMNITIES

The Company has maintained qualifying third party indemnity insurance throughout the financial period and up to the signing of the financial statements on behalf of its directors and officers.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of directors and signed on its behalf by

J P Scott
Director

NCP Nominees Limited

BALANCE SHEET
As at 30 September 2018

Company number 4094851

	Note	30 September 2018 £	31 March 2017 £
CURRENT ASSETS			
Debtors	3	2	2
NET ASSET		2	2
CAPITAL AND RESERVES			
Called up share capital	4	2	2
TOTAL SHAREHOLDER'S FUNDS		2	2

The notes on page 4 form part of these unaudited financial statements.

Audit Exemption Statement

The financial statements for the ended 30 September 2018 have not been audited because the Company is entitled to the exemption provided by section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the Company to obtain an audit of these financial statements in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These unaudited financial statements on pages 3 to 4 were approved by the Board of Directors on 14 June 2019 and signed on its behalf by:

J P Scott
Director

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
For the period ended 30 September 2018

1. ACCOUNTING POLICIES

General Information

The company is a private company limited by shares, incorporated and domiciled in the UK. The address of its registered office is Saffron Court, 14b St Cross Street, London, EC1N 8XA.

Basis of accounting

The following accounting policies have been applied consistently in both the current and preceding periods in dealing with items which are considered material in relation to the Company's financial statements. These financial statements are prepared under the historical cost accounting convention, as modified by the fair value of financial instruments, and in accordance with the Companies Act 2006 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102"). The directors consider that no adjustments would be necessary to convert the financial statements to a break up basis, given that the company has ceased trading.

Cash flow statement

The company has taken advantage of the exemption, under FRS 102 paragraph 1.12(b), from preparing a statement of cash flows, on the basis that it is a qualifying entity and its ultimate parent company, MEIF II CP Holdings 2 Limited, a company registered in England, prepares publicly available consolidated financial statements which include the results of the Company and contain a cash flow statement. Copies of the consolidated financial statements of MEIF II CP Holdings 2 Limited are available from Saffron Court, 14b St Cross Street, London, EC1N 8XA.

2. DIRECTORS' EMOLUMENTS

None of the directors received any emoluments during the current and preceding periods in respect of their services to the Company. There were no employees during either period.

3. DEBTORS

	30 September 2018 £	31 March 2017 £
Amounts owed by group undertakings	2	2

Amounts owed by group undertakings are non-interest bearing, unsecured and repayable on demand.

4. CALLED UP SHARE CAPITAL

	30 September 2018 £	31 March 2017 £
Authorised:		
100 (31 March 2017: 100) ordinary shares of £1 each	100	100
Allotted and fully paid:		
2 (31 March 2017: 2) ordinary shares of £1 each	2	2

5. RELATED PARTY TRANSACTIONS

The Company has adopted the exemption in Section 33.1A of FRS 102 not to disclose related party transactions between members of a group provided any subsidiary party to the transactions is wholly owned by such a member.

6. ULTIMATE PARENT AND CONTROLLING PARTY

The Company's immediate parent undertaking is National Car Parks Limited, a company incorporated and registered in England. The Company's ultimate parent undertaking and controlling party is Park24 Co., Ltd., a company incorporated in Japan and listed on the Tokyo Stock Exchange.

Park24 Co., Ltd. is the parent undertaking of both the largest and smallest group of which the Company is a member and for which consolidated financial statements are prepared. Copies of the consolidated financial statements of Park24 Co., Ltd. are available from 2-7-1, Yurakucho, Chiyoda-ku, Tokyo 100-8424, Japan.