

**Mindfolio Limited**

**Filleted accounts**

**31 December 2022**

**Company registration number: 04093799**

## **Mindfolio Limited**

### **Directors and other information**

<b>Director</b>	K Kalcher
<b>Company number</b>	04093799
<b>Registered office</b>	The Barn Harpsden Court Harpsden Henley-on-Thames Oxfordshire RG9 4AX
<b>Accountants</b>	Cox Hinkins & Co. Limited <i>Accountants and Taxation Advisors</i> The Old Dairy 12 Stephen Road Headington Oxford OX3 9AY

**Mindfolio Limited****Balance sheet****31st December 2022**

	Note	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Intangible assets	5	-		-	
Tangible assets	6	584		1,856	
		<u>584</u>	584	<u>1,856</u>	1,856
<b>Current assets</b>					
Debtors	7	18,513		246,377	
Cash at bank and in hand		1,137,121		1,032,929	
		<u>1,155,634</u>		<u>1,279,306</u>	
<b>Creditors: amounts falling due within one year</b>	8	( 43,109)		( 244,211)	
<b>Net current assets</b>			1,112,525		1,035,095
<b>Net assets</b>			<u>1,113,109</u>		<u>1,036,951</u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss account			1,113,009		1,036,851
<b>Shareholders funds</b>			<u>1,113,109</u>		<u>1,036,951</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit & loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12 September 2023 , and are signed on behalf of the board by:

K Kalcher

Director

Company registration number: 04093799

# **Mindfolio Limited**

## **Notes to the financial statements**

**Year ended 31st December 2022**

### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is The Barn Harpsden Court, Harpsden, Henley-on-Thames, Oxfordshire, RG9 4AX. There was no significant change in the company's principal activity during the year which continued to be the provision of consultancy services .

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The principal accounting policies are set out below. The financial statements are prepared in sterling which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is not recognised in respect of any timing differences at the reporting date as all are insignificant.

#### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

## **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

### **Trade marks**

- Straight line basis over 10 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

## **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

## **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

### **Short leasehold property**

- Straight line over 10 years

### **Fittings fixtures and equipment**

- Straight line basis at 25% and 33%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

## **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

## **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 4 (2021: 6 ).

## 5. Intangible assets

	Other intangible assets £	Total £
<b>Cost</b>		
At 1st January 2022 and 31st December 2022	8,521	8,521
<b>Amortisation</b>		
At 1st January 2022 and 31st December 2022	8,521	8,521
<b>Carrying amount</b>		
At 31st December 2022	-	-
At 31st December 2021	-	-

## 6. Tangible assets

	Short leasehold property £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1st January 2022 and 31st December 2022	10,000	134,059	144,059
<b>Depreciation</b>			
At 1st January 2022	10,000	132,203	142,203
Charge for the year	-	1,272	1,272
<b>At 31st December 2022</b>	10,000	133,475	143,475
<b>Carrying amount</b>			
At 31st December 2022	-	584	584
At 31st December 2021	-	1,856	1,856

## 7. Debtors

	2022 £	2021 £
Trade debtors	15,600	245,049
Other debtors	2,913	1,328
	18,513	246,377

## 8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,933	42,697
Social security and other taxes	26,403	142,808
Other creditors	14,773	58,706
	<u>43,109</u>	<u>244,211</u>

## 9. Called up share capital

### Issued, called up and fully paid

	2022		2021	
	No	£	No	£
Ordinary shares of £ 1.00 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

## 10. Controlling party

The company is under the control of K Kalcher who owns 100% of the issued share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.