Registration number 04093799

Mindfolio Limited

Director's report and unaudited financial statements

for the year ended 31 December 2014

Mindfolio Limited

Abbreviated balance sheet
as at 31 December 2014

		2014		2013	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Intangible assets	**2**		309		480
Tangible assets	**2**		6,709		8,155
			7,018		8,635
Current assets					
Debtors		127,894		56,676	
Cash at bank and in hand		662,855		356,371	
		790,749		413,047	
Creditors: amounts falling due within one year		(277,210)		(173,733)	
Net current assets			513,539		239,314
Net assets			520,557		247,949
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			520,457		247,849
Shareholders' funds			520,557		247,949

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Mindfolio Limited

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 December 2014

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 7 September 2015, and are signed below by:

K Kalcher
Director

Registration number 04093799

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated accounts
for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover principally represents the total invoice value, excluding value added tax, of sales made during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3. Trade marks

Trade marks are valued at cost less accumulated amortisation.
Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold improvements	-	10% straight line
Other tangible assets	-	25 - 33% straight line

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Notes to the abbreviated accounts
for the year ended 31 December 2014

.... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2014	9,187	125,305	134,492
Additions	-	3,164	3,164
At 31 December 2014	9,187	128,469	137,656
Depreciation and Provision for diminution in value			
At 1 January 2014	8,707	117,150	125,857
Charge for year	171	4,610	4,781
At 31 December 2014	8,878	121,760	130,638
Net book values			
At 31 December 2014	309	6,709	7,018
At 31 December 2013	480	8,155	8,635

3. Share capital	2014 £	2013 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

4. Transactions with director

The loan of K Kalcher (director) to the company as at 31 December 2014 was £168,662. No interest on this loan has been charged to the company in the year ended 31 December 2014.