

Registration number 04093799

Mindfolio Limited

Abbreviated accounts

for the year ended 31 December 2013

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Mindfolio Limited

**Abbreviated balance sheet
as at 31 December 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		480		652
Tangible assets	2		8,155		8,214
			<u>8,635</u>		<u>8,866</u>
Current assets					
Debtors		56,676		94,461	
Cash at bank and in hand		356,371		210,403	
		<u>413,047</u>		<u>304,864</u>	
Creditors: amounts falling due within one year		<u>(173,733)</u>		<u>(155,597)</u>	
Net current assets			<u>239,314</u>		<u>149,267</u>
Net assets			<u><u>247,949</u></u>		<u><u>158,133</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			247,849		158,033
Shareholders' funds			<u><u>247,949</u></u>		<u><u>158,133</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Mindfolio Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2013**

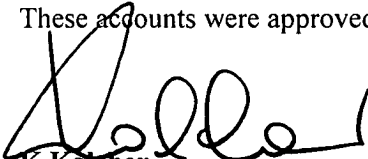
For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 28 August 2014, and are signed below by:


K Kalcher
Director

Registration number 04093799

The notes on pages 3 to 4 form an integral part of these financial statements.

Mindfolio Limited

Notes to the abbreviated accounts for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover principally represents the total invoice value, excluding value added tax, of sales made during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3. Trade marks

Trade marks are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold improvements	-	10% straight line
Other tangible assets	-	25 - 33% straight line

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Mindfolio Limited

Notes to the abbreviated accounts for the year ended 31 December 2013

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2013	9,187	120,974	130,161
Additions	-	4,331	4,331
At 31 December 2013	<u>9,187</u>	<u>125,305</u>	<u>134,492</u>
Depreciation and Provision for diminution in value			
At 1 January 2013	8,535	112,760	121,295
Charge for year	172	4,390	4,562
At 31 December 2013	<u>8,707</u>	<u>117,150</u>	<u>125,857</u>
Net book values			
At 31 December 2013	<u>480</u>	<u>8,155</u>	<u>8,635</u>
At 31 December 2012	<u>652</u>	<u>8,214</u>	<u>8,866</u>
3. Share capital		2013 £	2012 £
Authorised			
100,000 Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

4. Transactions with director

The loan of K Kalcher (director) to the company as at 31 December 2013 was £106,459. No interest on this loan has been charged to the company in the year ended 31 December 2013.