

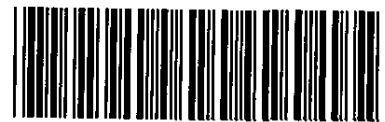
Registration number 4093799

Mindfolio Limited

Abbreviated accounts

for the year ended 31 December 2009

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Mindfoho Limited

**Abbreviated balance sheet
as at 31 December 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		2,382		3,286
Tangible assets	2		23,132		47,946
			<u>25,514</u>		<u>51,232</u>
Current assets					
Debtors		44,610		59,316	
Cash at bank and in hand		76,312		227,202	
		<u>120,922</u>		<u>286,518</u>	
Creditors: amounts falling due within one year		<u>(24,943)</u>		<u>(178,695)</u>	
Net current assets			<u>95,979</u>		<u>107,823</u>
Net assets			<u><u>121,493</u></u>		<u><u>159,055</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			121,393		158,955
Shareholders' funds			<u><u>121,493</u></u>		<u><u>159,055</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Mindfolio Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2009**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 17 August 2010 and signed on its behalf by

K Kalcher
Director



Registration number 4093799

The notes on pages 3 to 4 form an integral part of these financial statements.

Mindfolho Limited

Notes to the abbreviated accounts for the year ended 31 December 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover principally represents the total invoice value, excluding value added tax, of sales made during the year

However, in respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

1.3. Trade marks

Trade marks are valued at cost less accumulated amortisation

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold improvements	-	10% straight line
Furniture, equipment and website	-	25 - 33% straight line

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Mindfolio Limited

**Notes to the abbreviated accounts
for the year ended 31 December 2009**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2009	9,187	109,940	119,127
Additions	-	1,442	1,442
At 31 December 2009	<u>9,187</u>	<u>111,382</u>	<u>120,569</u>
Depreciation and Provision for diminution in value			
At 1 January 2009	5,901	61,994	67,895
Charge for year	904	26,256	27,160
At 31 December 2009	<u>6,805</u>	<u>88,250</u>	<u>95,055</u>
Net book values			
At 31 December 2009	<u>2,382</u>	<u>23,132</u>	<u>25,514</u>
At 31 December 2008	<u>3,286</u>	<u>47,946</u>	<u>51,232</u>
 3. Share capital		2009	2008
		£	£
Authorised			
100,000 Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid (equity shares)			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

4. Transactions with director

The loan of K Kalcher (director) to the company as at 31 December 2009 was £19,240. No interest on this loan has been charged to the company in the year ended 31 December 2009.