

Registration number 04093799

Mindfolio Limited

Abbreviated accounts

for the year ended 31 December 2011

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Mindfolio Limited

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Mindfolio Limited

**Abbreviated balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		828		1,463
Tangible assets	2		11,006		11,968
			<u>11,834</u>		<u>13,431</u>
Current assets					
Debtors		10,263		3,550	
Cash at bank and in hand		<u>222,737</u>		<u>258,227</u>	
		233,000		261,777	
Creditors, amounts falling due within one year		<u>(109,109)</u>		<u>(92,940)</u>	
Net current assets			<u>123,891</u>		<u>168,837</u>
Net assets			<u><u>135,725</u></u>		<u><u>182,268</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>135,625</u>		<u>182,168</u>
Shareholders' funds			<u><u>135,725</u></u>		<u><u>182,268</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Mindfolio Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 6 September 2012 and signed on its behalf by

K Kalcher
Director



Registration number 04093799

The notes on pages 3 to 4 form an integral part of these financial statements.

Mindfolio Limited

Notes to the abbreviated accounts for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover principally represents the total invoice value, excluding value added tax, of sales made during the year

However, in respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

1.3. Trade marks

Trade marks are valued at cost less accumulated amortisation

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold improvements	-	10% straight line
Other tangible assets	-	25 - 33% straight line

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

Mindfolho Limited

**Notes to the abbreviated accounts
for the year ended 31 December 2011**

continued

2	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 January 2011	9,187	116,340	125,527
	Additions	-	3,177	3,177
	At 31 December 2011	<u>9,187</u>	<u>119,517</u>	<u>128,704</u>
	Depreciation and Provision for diminution in value			
	At 1 January 2011	7,724	104,372	112,096
	Charge for year	635	4,139	4,774
	At 31 December 2011	<u>8,359</u>	<u>108,511</u>	<u>116,870</u>
	Net book values			
	At 31 December 2011	<u>828</u>	<u>11,006</u>	<u>11,834</u>
	At 31 December 2010	<u>1,463</u>	<u>11,968</u>	<u>13,431</u>
3.	Share capital		2011 £	2010 £
	Authorised			
	100,000 Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid			
	100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
	Equity Shares			
	100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
4.	Transactions with director			

The loan of K Kalcher (director) to the company as at 31 December 2011 was £84,701. No interest on this loan has been charged to the company in the year ended 31 December 2011.