



KPMG Channel Islands Limited
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The Directors
State Street Administration Services (UK) Limited
(formerly Maurant & Co Capital (SPV) Limited)
1st Floor
Phoenix House
18 King William Street
London
EC4N 7BP

Our ref apq/sag/15166

Contact Stuart Gardner (+441534 608447)

20 December 2010

Dear Sirs

Statement to State Street Administration Services (UK) Limited (formerly Maurant & Co. Capital (SPV) Limited) (no. 04092438) on ceasing to hold office as auditors pursuant to section 519 of the Companies Act 2006

Further to our letter of 13 August 2010 and in accordance with section 519 of the Companies Act 2006, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors

Yours faithfully

KPMG Channel Islands Limited

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