

**Legal Intelligence Group Ltd****Registered number:** 04092367**Statement of Financial Position  
as at 31 October 2018**

	Notes	2018 US\$	2017 US\$
<b>Fixed assets</b>			
Intangible assets	3	3,010	3,440
Financial assets		2,463,963	2,463,963
		<u>2,466,973</u>	<u>2,467,403</u>
<b>Current assets</b>			
Debtors	4	93,228	93,228
Cash at bank and in hand		34,859	35,277
		<u>128,087</u>	<u>128,505</u>
<b>Creditors: amounts falling due within one year</b>	5	(15,638,485)	(13,814,523)
<b>Net current liabilities</b>		<u>(15,510,398)</u>	<u>(13,686,018)</u>
<b>Net liabilities</b>		<u>(13,043,425)</u>	<u>(11,218,615)</u>
<b>Capital and reserves</b>			
Called up share capital		1,558	1,558
Profit and loss account		(13,044,983)	(11,220,173)
<b>Shareholder's funds</b>		<u>(13,043,425)</u>	<u>(11,218,615)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Viktorov

Director

Approved by the board on 25 July 2019

**Legal Intelligence Group Ltd**  
**Notes to the Accounts**  
**for the year ended 31 October 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

***Going concern***

The company had retained losses as at the balance sheet date which were not covered by the share capital of the company. The company is continuing to trade as the beneficial owner of the company has confirmed her willingness to continue his financial support of the company. These financial statements have been prepared on the going concern basis.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Group accounts***

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses.

Unlisted investments (other than investments in subsidiaries, associates and joint ventures) are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses.

Changes in fair value/Impairment losses are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing

differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

<b>2 Employees</b>	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

<b>3 Intangible fixed assets</b>	<b>US\$</b>
Trademark:	
<b>Cost</b>	
At 1 November 2017	<u>4,300</u>
At 31 October 2018	<u>4,300</u>
<b>Amortisation</b>	
At 1 November 2017	860
Provided during the year	<u>430</u>
At 31 October 2018	<u>1,290</u>
<b>Net book value</b>	
At 31 October 2018	<u>3,010</u>
At 31 October 2017	<u>3,440</u>

The trademark is being written off in equal annual instalments over its estimated economic life of 10 years.

<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>US\$</b>	<b>US\$</b>

Trade debtors	90,781	90,781
Other debtors	2,447	2,447
	<u>93,228</u>	<u>93,228</u>

**5 Creditors: amounts falling due within one year**

**2018**

**2017**

**US\$**

**US\$**

Bank loans and overdrafts	-	123
Trade creditors	376,526	635,857
Accruals	39,288	39,288
Other creditors	15,222,671	13,139,255
	<u>15,638,485</u>	<u>13,814,523</u>

**7 Other information**

Legal Intelligence Group Ltd is a private company limited by shares and incorporated in England. Its registered office is:

4 The Mews

Bridge Road

Twickenham

London

TW1 1RF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.