

Registered Number 04092296

NORTHARBOUR LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	85,457	76,935
		<u>85,457</u>	<u>76,935</u>
Current assets			
Stocks		10,174	11,398
Debtors		64,814	118,546
Cash at bank and in hand		18,915	1,105
		<u>93,903</u>	<u>131,049</u>
Creditors: amounts falling due within one year		<u>(42,885)</u>	<u>(66,007)</u>
Net current assets (liabilities)		<u>51,018</u>	<u>65,042</u>
Total assets less current liabilities		<u>136,475</u>	<u>141,977</u>
Creditors: amounts falling due after more than one year		-	(441)
Total net assets (liabilities)		<u>136,475</u>	<u>141,536</u>
Capital and reserves			
Called up share capital	3	12,676	12,676
Share premium account		19,524	19,524
Profit and loss account		104,275	109,336
Shareholders' funds		<u>136,475</u>	<u>141,536</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 May 2014

And signed on their behalf by:

Martin Clarke, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and VAT. Revenue is mainly generated from the sale of software, hardware and licences. The company recognises software licences when the company has transferred to the buyer the significant risks and rewards of ownership of the licence. Revenue from the sale of goods are recognised when the goods are dispatched to customers.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Other accounting policies**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 October 2012	227,565
Additions	37,008
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>264,573</u>
Depreciation	
At 1 October 2012	150,630
Charge for the year	28,486

On disposals	-
At 30 September 2013	<u>179,116</u>
Net book values	
At 30 September 2013	<u>85,457</u>
At 30 September 2012	<u>76,935</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1,267,600 Ordinary shares of £0.01 each	12,676	12,676

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