

ACOMB TRUSTEES LIMITED

Annual report

For the year ended 31 May 2023

Registered number: 04092250

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ACOMB TRUSTEES LIMITED
Company number: 04092250
(the "Company")

Directors' Report
for the year ended 31 May 2023

The directors presented their report and the unaudited financial statements for the year ended 31 May 2023.

Principal activities

The Company was dormant for the year ended 31 May 2023.

Directors

The directors of the Company who served during the year ended 31 May 2023 and to the date of this report are as follows:

Kulvinder K. Bassi
Kelly-Jo Bird
Susan Fasoranti
Charlotte Fish
Kimberly-Jane Gardiner
Lianne E. Harrison
Claire Kilner
Simon Mason
Warren L. Newman
Andrew J. Pateman
Elizabeth Pennick
Patrick J. Sanderson
Katrina M. North
Louise A. Potter
Jeremy J. Rixon
Julie P. Sebastianelli
Karen L. Stettner
Charlotte Turlington
Vicky Watts

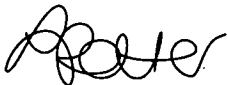
Registered office

1 New Walk Place, Leicester, United Kingdom, LE1 6RU

Auditor

The directors have relied upon the provisions of Sections 475 and 480 of the Companies Act 2006 (the "Act") which exempt the Company from the obligation to appoint an auditor in respect of the year ended 31 May 2023.

On behalf of the board



.....
Louise A. Potter

Director

Dated: 20 February 2024

ACOMB TRUSTEES LIMITED
Company number: 04092250
(the "Company")

Statement of Financial Position
at 31 May 2023

	Notes	2023 £	2022 £
Current assets			
Trade and other receivables	4	20,676	20,676
Current liabilities			
Trade and other payables	5	(79)	(79)
Net current assets		<u>20,597</u>	<u>20,597</u>
Equity			
Called up share capital	6	200	200
Retained earnings		<u>20,397</u>	<u>20,397</u>
Total equity		<u>20,597</u>	<u>20,597</u>

For the year ended 31 May 2023, the Company was entitled to the exemption from audit under section 480 of the Act.


The sole member has not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with sections 386 and 388 of the Act; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 2, 3 and 4 were approved by the board of directors on February 2024 and signed on its behalf by:



.....
Louise A. Potter
Director

The notes on page 3 and 4 form part of these accounts.

ACOMB TRUSTEES LIMITED
Company number: 04092250
(the "Company")

Notes to the financial statements
for the year ended 31 May 2023

1 Accounting policies

Company information

Acomb Trustees Limited is a company limited by shares domiciled and incorporated in England and Wales. The registered office is 1 New Walk Place, Leicester, LE1 6RU.

The Company's principal activities are disclosed in the Directors' Report.

Accounting convention

These financial statements have been prepared in accordance with FRS 101 "Reduced Disclosure Framework" (FRS 101) and the requirements of the Companies Act 2006 and under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The following exemptions from the requirements of IFRS have been applied in the preparation of these financial statements, in accordance with FRS 101:

- IFRS 7, 'Financial Instruments: Disclosures'
- Paragraph 38 of IAS 1, 'Presentation of financial statements' comparative information requirements in respect of:
 - (i) paragraph 79(a)(iv) of IAS 1;
 - (ii) paragraph 73(e) of IAS 16 'Property, plant and equipment';
- The following paragraphs of IAS 1, 'Presentation of financial statements':
 - 10(d), (statement of cash flows)
 - 16 (statement of compliance with all IFRS)
 - 38A (requirement for minimum of two primary statements, including cash flow statements)
 - 38B-D (additional comparative information)
 - 40A-D (requirements for a third statement of financial position)
 - 111 (cash flow statement information) and
 - 134-136 (capital management disclosures)
- IAS 7, 'Statement of cash flows'
- Paragraph 30 and 31 of IAS 8 'Accounting policies, changes in accounting estimates and errors' (requirement for the disclosure of information when an entity has not applied a new IFRS that has been issued but is not yet effective)
- Paragraph 17 of IAS 24, 'Related party disclosures' (key management compensation)
- The requirements in IAS 24, 'Related party disclosures' to disclose related party transactions entered into between two or more members of a group.

2 Profit and ordinary activities before taxation

The Company has not traded during the current or preceding year and therefore no income statement is presented.

3 General

The Company has not prepared a profit and loss account as there was no revenue during the year ended 31 May 2023; any expenses incurred by the company have been borne by the shareholder.

4 Trade and other receivables

	2023 £	2022 £
Amounts owed by group undertakings	<u>20,676</u>	<u>20,676</u>

Amounts owed by group undertakings are unsecured, interest free and have no fixed repayment date.

5 Trade and other payables

	2023 £	2022 £
Corporation tax	<u>79</u>	<u>79</u>

6 Share Capital

	2023 £	2022 £
Ordinary share capital Issued and fully paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

The Company's ordinary shares, which carry no right to fixed income, each carry the right to one vote at general meetings of the Company.

7 Directors' emoluments

The directors received no emoluments for the year ended 31 May 2023.

8 Controlling party

The Company's ultimate parent company is Mattioli Woods Plc, a company registered in England and Wales. The directors do not consider that any individual party can exercise control over the group. The consolidated financial statements for Mattioli Woods Plc, the smallest and largest group in which the results of this Company are included, are available from 1 New Walk Place, Leicester, LE1 6RU United Kingdom, or at www.mattioliwoods.com.