

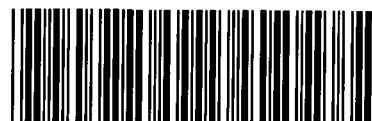
Mango Hotels Limited

Report and Accounts

Year ended 31 December 2017

Registered number: 04092192

WEDNESDAY



LD8 *L7F90NFC* #220
26/09/2018
COMPANIES HOUSE

Mango Hotels Ltd

Directors' report and financial statements

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Mango Hotels Limited

Directors' report

The directors present their report and accounts for the year ended 31 December 2017.

Principal activities

The Company did not trade during the year. The directors consider the level of business and the financial position at year end to be satisfactory.

Going concern

The financial statements have not been prepared on the going concern basis. This is on the basis that it is anticipated that the Company will be in a liquidation process within the next 12 months. Therefore, the directors do not consider it appropriate to prepare the financial statements on a going concern basis.

Directors

The directors of the Company who were in office during the year and up to the date of signing the financial statements were:

Rob Gray (appointed 13 September 2018)
Vincent Vernier (appointed 13 September 2018)
Michael Gallagher (appointed 2 February 2018)
Grant David Hearn (resigned 13 July 2018)
John Joseph Brennan (resigned 4 May 2018)
Darren Guy (resigned 20 December 2017)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 13 September 2018 and signed on its behalf.



Michael Gallagher
Director

Mango Hotels Limited

Profit and loss account for the year ended 31 December 2017

	<i>Note</i>	2017 £	2016 £
Cost of sales		-	(93,525)
Gross loss	5	-	(93,525)
Debt forgiveness		-	109,467
Result\profit on ordinary activities before taxation		-	15,942
Income tax charge on result\profit on ordinary activities	4	-	-
Result\profit for the year		-	15,942
Other comprehensive income		-	-
Total comprehensive income		-	15,942

On behalf of the board



Michael Gallagher
Director

13 September 2018

Mango Hotels Limited

Balance sheet as at 31 December 2017

	<i>Note</i>	2017 £	2016 £
Current assets			
Debtors	2	250	250
		<hr/>	<hr/>
Net current assets		250	250
		<hr/>	<hr/>
Total assets less current liabilities		250	250
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account	4	(750)	(750)
		<hr/>	<hr/>
Shareholders' funds		250	250
		<hr/>	<hr/>

The directors are satisfied that the Company is entitled to an exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006. Members have not required the Company to obtain an audit in accordance with Section 476 of the Act.

The directors acknowledge their responsibility for

- (a) Ensuring that the Company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006; and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial period and of its profit and loss for each financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, as far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities.

On behalf of the board



Michael Gallagher
Director

13 September 2018

Mango Hotels Limited

Notes

forming part of the financial statements

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern basis

The financial statements have not been prepared on the going concern basis. This is on the basis that it is anticipated that the company will be in a liquidation process within the next 12 months. Therefore the directors do not consider it appropriate to prepare these financial statements on a going concern basis.

2 Debtors	2017	2016
	£	£
Other debtors	250	250
	<hr/>	<hr/>
3 Share capital	2017	2016
	£	£
<i>Authorised</i>		
1,000 ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
1,000 ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
4 Profit and loss account	2017	2016
	£	£
At 1 January 2017	(750)	(16,692)
Result/profit for the year	-	15,942
	<hr/>	<hr/>
At 31 December 2017	(750)	(750)
	<hr/>	<hr/>

Mango Hotels Limited

Notes *(continued)*

5 Group relationship and controlling parties

The Company is a direct wholly owned subsidiary of LSREF III Malin Investments DAC and is an indirect wholly owned subsidiary of AMR Hospitality (Ireland) DAC (formerly Amaris Hospitality DAC). The AMR Hospitality (Ireland) DAC consolidated financial statements, which include the results of the Company, are available from 6th Floor, Fitzwilliam Court, Leeson Close, Dublin 2.

The ultimate controlling parties of both Mango Hotels Limited and AMR Hospitality (Ireland) DAC are Lone Star Real Estate Partners III (U.S.) L.P. and Lone Star Real Estate Partners III (Bermuda) L.P.

7 Approval of report and accounts

The report and accounts were approved by the directors on 13 September 2018.