

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Breeze Artworks Ltd

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for the Year Ended 31 March 2016

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Breeze Artworks Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

R I F Shears
G Shears

REGISTERED OFFICE:

93 Market Street
Farnworth
Bolton
Lancashire
BL4 7NS

REGISTERED NUMBER:

04091848 (England and Wales)

ACCOUNTANTS:

Higsons Limited
Chartered Accountants
93 Market Street
Farnworth
Bolton
Lancashire
BL4 7NS

Breeze Artworks Ltd (Registered number: 04091848)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		28		285
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		2,000		7,000	
Cash at bank		<u>7,375</u>		<u>2,628</u>	
		10,375		10,628	
CREDITORS					
Amounts falling due within one year		<u>660</u>		<u>1,200</u>	
NET CURRENT ASSETS			<u>9,715</u>		<u>9,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,743		9,713
CREDITORS					
Amounts falling due after more than one year			<u>91,821</u>		<u>88,962</u>
NET LIABILITIES			<u>(82,078)</u>		<u>(79,249)</u>
CAPITAL AND RESERVES					
Called up share capital	3		20,000		20,000
Profit and loss account			<u>(102,078)</u>		<u>(99,249)</u>
SHAREHOLDERS' FUNDS			<u>(82,078)</u>		<u>(79,249)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2016 and were signed on its behalf by:

R I F Shears - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on a going concern basis which assumes the company will continue to trade. However the validity of the going concern basis is dependent upon the continued support of the directors and shareholders, who are the major creditors. The directors and shareholders have given the company assurances that they will not withdraw their support in the foreseeable future and therefore the directors are happy that the company can continue to meet its liabilities as and when they fall due.

The financial statements do not include any adjustments that would result if the support did not continue.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents work done in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	15,601
DEPRECIATION	
At 1 April 2015	15,316
Charge for year	257
At 31 March 2016	15,573
NET BOOK VALUE	
At 31 March 2016	28
At 31 March 2015	285

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.