

**WOODS BAKERY LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

Baldwin & Co.

Chartered Certified Accountants

21 London Road  
Biggleswade  
Beds  
SG18 8ED

**Woods Bakery Limited**  
**Company No. 4091790**  
**Abbreviated Balance Sheet 31 December 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		64,304		46,472
			64,304		46,472
<b>CURRENT ASSETS</b>					
Stocks		3,898		4,191	
Debtors		76,718		67,261	
Cash at bank and in hand		3,637		3,681	
		84,253		75,133	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(63,727)		(69,791)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			20,526		5,342
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			84,830		51,814
<b>Creditors: Amounts Falling Due After More Than One Year</b>					
	<b>3</b>		(21,449)		(10,753)
<b>NET ASSETS</b>			63,381		41,061
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		100		100
Profit and Loss Account			63,281		40,961
<b>SHAREHOLDERS' FUNDS</b>			63,381		41,061

**Woods Bakery Limited**  
**Company No. 4091790**  
**Abbreviated Balance Sheet (continued) 31 December 2015**

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For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Derek Woods**

**22/09/2016**

**Woods Bakery Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 December 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Motor Vehicles	25%

**1.4 . Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 January 2015	180,568
Additions	39,266
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As at 31 December 2015	219,834
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<b>Depreciation</b>	
As at 1 January 2015	134,096
Provided during the period	21,434
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As at 31 December 2015	155,530
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<b>Net Book Value</b>	
As at 31 December 2015	64,304
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As at 1 January 2015	46,472
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**Woods Bakery Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 December 2015**

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Included above are assets held under finance leases on hire purchase contracts with a net book value as follows:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Motor Vehicles	37,049	20,774
	<u>          </u>	<u>          </u>

**3 . Creditors: Amounts Falling Due After More Than One Year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	21,449	10,753
	<u>          </u>	<u>          </u>

**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	100	100	100
		<u>          </u>	<u>          </u>	<u>          </u>

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