

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**HAZELHURST COURT (LLANDAFF NORTH)**  
**MANAGEMENT COMPANY LIMITED**

Hayvenhursts  
Chartered Accountants  
Fairway House  
Links Business Park  
St Mellons, Cardiff  
CF3 0LT

**HAZELHURST COURT (LLANDAFF NORTH)  
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 04091680)**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**HAZELHURST COURT (LLANDAFF NORTH)  
MANAGEMENT COMPANY LIMITED**

**Company Information  
FOR THE YEAR ENDED 31 MARCH 2019**

<b>DIRECTORS:</b>	J E Cleary S J Richards C Rees L J Andrews
<b>SECRETARY:</b>	Maison Cambria Ltd
<b>REGISTERED OFFICE:</b>	50 Severn Grove Pontcanna Cardiff CF11 9EN
<b>REGISTERED NUMBER:</b>	04091680
<b>ACCOUNTANTS:</b>	Hayvenhursts Chartered Accountants Fairway House Links Business Park St Mellons, Cardiff CF3 0LT
<b>BANKERS:</b>	Lloyds TSB 514 Cowbridge Road East Cardiff CF5 1BL
<b>SOLICITORS:</b>	Patchell Davies 183 High Street Blackwood NP2 1ZF

**HAZELHURST COURT (LLANDAFF NORTH)  
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 04091680)**

**Balance Sheet  
31 MARCH 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Intangible assets	4	4,316	4,464
<b>CURRENT ASSETS</b>			
Debtors	5	82	86
Cash at bank		<u>13,339</u>	<u>10,470</u>
		<b>13,421</b>	<b>10,556</b>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(1,718)</u>	<u>(1,238)</u>
<b>NET CURRENT ASSETS</b>		<b>11,703</b>	<b>9,318</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>16,019</u></b>	<b><u>13,782</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		18	18
Retained earnings		<u>16,001</u>	<u>13,764</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>16,019</u></b>	<b><u>13,782</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**HAZELHURST COURT (LLANDAFF NORTH)  
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 04091680)**

**Balance Sheet - continued  
31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 December 2019 and were signed on its behalf by:

C Rees - Director

L J Andrews - Director

**HAZELHURST COURT (LLANDAFF NORTH)  
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 04091680)**

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

HAZELHURST COURT (LLANDAFF NORTH) MANAGEMENT COMPANY LIMITED is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) as amended by the recommendations of Financial Reporting Exposure Draft 50, however it has been decided to continue to recognise cash held at bank as an asset of the company in order to be consistent with the treatment in previous years.

**Turnover**

Turnover represents contributions from tenants excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Freehold interest are being amortised evenly over their estimated useful life of fifty years.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**HAZELHURST COURT (LLANDAFF NORTH)  
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 04091680)**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Cash at bank**

A statutory trust is imposed over the service charge monies received under Section 42 of the Landlord and Tenant Act 1987 and that the residential management company acts as a trustee in this capacity.

The closing balance of cash held in trust as at 31 March 2019 was £12,642 (2018 £10,470)

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 4 ).

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2018  
and 31 March 2019

**Other  
intangible  
assets  
£**

7,386

**AMORTISATION**

At 1 April 2018  
Charge for year  
At 31 March 2019

2,922

148

3,070

**NET BOOK VALUE**

At 31 March 2019  
At 31 March 2018

4,316

4,464

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Other debtors	<u>82</u>	<u>86</u>

**HAZELHURST COURT (LLANDAFF NORTH)  
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**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	2018
	<b>£</b>	£
Accrued expenses	<u><b>1,718</b></u>	<u><b>1,238</b></u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the directors of the company each contributed £840 to the company, this is in line with contributions of the remaining tenants for the maintenance and upkeep of the property.

**8. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party, the company is controlled equally by the members who all have equal shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.