

REGISTERED NUMBER: 04091043 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

GSPB LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GSPB LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

Mr Simon Egan
Mr Gareth Charles Ellis-Unwin

REGISTERED OFFICE:

Second Floor
Windsor House
40-41 Great Castle Street
London
W1W 8LU

REGISTERED NUMBER:

04091043 (England and Wales)

ACCOUNTANTS:

Jamieson Stone LLP
Windsor House
40/41 Great Castle Street
London
W1W 8LU

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	11,915	14,894
Investments	4	473,668	473,668
		<u>485,583</u>	<u>488,562</u>
CURRENT ASSETS			
Debtors		734,957	781,830
Cash at bank and in hand		6,000	750
		<u>740,957</u>	<u>782,580</u>
CREDITORS			
Amounts falling due within one year		(112,825)	(154,216)
NET CURRENT ASSETS		<u>628,132</u>	<u>628,364</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,113,715	1,116,926
PROVISIONS FOR LIABILITIES		(2,383)	(2,979)
NET ASSETS		<u>1,111,332</u>	<u>1,113,947</u>
CAPITAL AND RESERVES			
Called up share capital	5	5	5
Profit and loss account		1,111,327	1,113,942
SHAREHOLDERS' FUNDS		<u>1,111,332</u>	<u>1,113,947</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 December 2016 and were signed on its behalf by:

Mr Simon Egan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is the total amount receivable by the company excluding value added tax, in the ordinary course of its business for goods supplied and services provided.

Patents

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>690</u>
AMORTISATION	
At 1 April 2015	
and 31 March 2016	<u>690</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>48,976</u>
DEPRECIATION	
At 1 April 2015	34,082
Charge for year	<u>2,979</u>
At 31 March 2016	<u>37,061</u>
NET BOOK VALUE	
At 31 March 2016	<u>11,915</u>
At 31 March 2015	<u>14,894</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>1</u>
NET BOOK VALUE	
At 31 March 2016	<u>1</u>
At 31 March 2015	<u>1</u>

Investments (neither listed nor unlisted) were as follows:

	2016 £	2015 £
Annuity contracts value	<u>473,667</u>	<u>473,667</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Zaytoun Productions Ltd

Nature of business: Film production

	%		
Class of shares:	holding		
Ordinary	100.00		
		30.9.15	30.9.14
		£	£
Aggregate capital and reserves		(1,390,602)	(1,390,602)
Loss for the year		<u>-</u>	<u>(14,230)</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary shares of £1 each	£1	2	2
2	Ordinary A shares of £1 each	£1	2	2
1	Ordinary B shares of £1 each	£1	<u>1</u>	<u>1</u>
			<u>5</u>	<u>5</u>

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