

**INSIDE OUT PAINT SUPPLIES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

Inside Out Paint Supplies Limited
Financial Statements
For The Year Ended 31 May 2022

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2

Inside Out Paint Supplies Limited
Balance Sheet
As at 31 May 2022

Registered number: 04090789

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	61,005		61,005	
		61,005		61,005	
NET CURRENT ASSETS (LIABILITIES)			61,005		61,005
TOTAL ASSETS LESS CURRENT LIABILITIES			61,005		61,005
NET ASSETS			61,005		61,005
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			61,004		61,004
SHAREHOLDERS' FUNDS			61,005		61,005

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Colin Woodhams

Director

09/01/2023

The notes on page 2 form part of these financial statements.

Inside Out Paint Supplies Limited
Notes to the Financial Statements
For The Year Ended 31 May 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 2)

3. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	61,005	61,005
	<u>61,005</u>	<u>61,005</u>

4. Share Capital

	2022	2021
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

5. Related Party Transactions

At the balance sheet date the company was owed £61,005 (2021: £61,005) from Inside Out Developments Limited, a company in which Colin Woodhams is also a director.

6. Ultimate Parent Undertaking and Controlling Party

The company's ultimate controlling party up to 26 October 2021 was Colin Woodhams by virtue of his ownership of 100% of the issued share capital in the company.

From 26 October 2021 the company's immediate parent undertaking is 4 Way Developments Holdings Limited (incorporated in England & Wales). The ultimate controlling party is Inside Out Holdings Limited (incorporated in England & Wales) who controls 100% of the shares of 4 Way Developments Holdings Limited.

7. General Information

Inside Out Paint Supplies Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04090789 . The registered office is 85-87 Churchill Road, Bicester, Oxfordshire, OX26 4PZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.