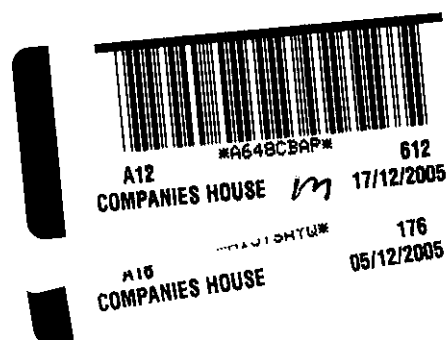


Manageconsult Limited

ABBREVIATED FINANCIAL STATEMENTS

31 January 2005



Company Registration No. 4089896

Manageconsult Limited

BALANCE SHEET

31 January 2005

	Notes	2005 £	2004 £
CURRENT ASSETS			
Sundry Debtors		131	0
Cash at bank and in hand		520	4,908
		<u>651</u>	<u>4,908</u>
CREDITORS: Amounts falling due within one year	1	619	4,650
NET ASSETS		<u>32</u>	<u>258</u>
CAPITAL AND RESERVES			
Called up share capital	2	1,000	1,000
Profit and loss account	3	(968)	(742)
SHAREHOLDERS' FUNDS	4	<u>32</u>	<u>258</u>

In preparing these financial statements:

The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985.

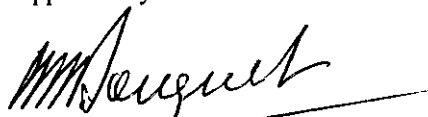
No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The director acknowledges his responsibility for:

- Ensuring that the company keeps accounting records in accordance with Section 221, Companies Act 1985; and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its result for the year then ended in accordance with the requirements of Section 226, Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the board on



PFM Bouquet
Director

Manageconsult Limited
ACCOUNTING POLICIES
for the year ended 31 January 2005

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it is a small company.

Manageconsult Limited
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 January 2005

1	CREDITORS: Amounts falling due within one year	2005 £	2004 £
	Other creditors including taxation	619	4,650
		<u>619</u>	<u>4,650</u>
2	SHARE CAPITAL	2005 £	2004 £
	Authorised, issued and fully paid: 1,000 ordinary shares of £1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
3	PROFIT AND LOSS ACCOUNT	2005 £	2004 £
	Balance brought forward	(742)	352
	Loss for the year	(226)	(1,094)
		<u>(968)</u>	<u>(742)</u>
4	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2005	2004 £
	Revenue reserve brought forward	(742)	23,352
	Dividends paid		(23,000)
	Profit (Loss) for the financial year	(226)	(1,094)
	Capital subscribed	1,000	1,000
	Closing shareholders' funds	<u>32</u>	<u>358</u>