

Registered Number:04089713

England and Wales

Body Beauty By Bernice

Unaudited Financial Statements

For the year ended 31 December 2016

Body Beauty By Bernice
Contents Page
For the year ended 31 December 2016

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position
As at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	1	1
Property, plant and equipment	3	801	1,067
		802	1,068
Current assets			
Inventories		4,000	4,000
Trade and other receivables		23	-
Cash and cash equivalents		3,297	4,924
		7,320	8,924
Trade and other payables: amounts falling due within one year	4	(4,489)	(4,506)
Net current assets		2,831	4,418
Total assets less current liabilities		3,633	5,486
Provisions for liabilities		(160)	(231)
Net assets		3,473	5,255
Capital and reserves			
Called up share capital		1	1
Retained earnings		3,472	5,254
Shareholders' funds		3,473	5,255

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 01 August 2017 and were signed by:

Bernice Fitz-Barton Director

Body Beauty By Bernice

Notes to the Financial Statements For the year ended 31 December 2016

Statutory Information

Body Beauty By Bernice is a private limited company, limited by shares, domiciled in England and Wales, registration number 04089713.

Registered address:

20 High Street
Wootton Bassett
Swindon
SN4 7AA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Body Beauty By Bernice

Notes to the Financial Statements Continued For the year ended 31 December 2016

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 January 2016	7,000
At 31 December 2016	7,000
Amortisation	
At 01 January 2016	6,999
At 31 December 2016	6,999
Net book value	
At 31 December 2016	1
At 31 December 2015	1

3. Property, plant and equipment

	Plant and machinery	Fixtures and fittings	Total
Cost or valuation	£	£	£
At 01 January 2016	362	11,897	12,259
At 31 December 2016	362	11,897	12,259
Provision for depreciation and impairment			
At 01 January 2016	90	11,102	11,192
Charge for year	68	198	266
At 31 December 2016	158	11,300	11,458
Net book value			
At 31 December 2016	204	597	801
At 31 December 2015	272	795	1,067

4. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	-	1
Taxation and social security	3,489	3,505
Other creditors	1,000	1,000
	4,489	4,506

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.