

COMPANY REGISTRATION NUMBER: 04089628

Carter Mackenzie Limited

Filleted Unaudited Financial Statements

For the year ended

31 March 2023

Carter Mackenzie Limited

Statement of Financial Position

31 March 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		5,115		1,189
Current assets					
Debtors	6	181,840		95,382	
Cash at bank and in hand		4,989		7,713	
		-----		-----	
		186,829		103,095	
Creditors: amounts falling due within one year	7	84,872		50,835	
		-----		-----	
Net current assets			101,957		52,260
			-----		-----
Total assets less current liabilities			107,072		53,449
Provisions					
Taxation including deferred tax			1,279		297
			-----		-----
Net assets			105,793		53,152
			-----		-----
Capital and reserves					
Called up share capital			4		4
Profit and loss account			105,789		53,148
			-----		-----
Shareholders funds			105,793		53,152
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Carter Mackenzie Limited

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 25 March 2024 , and are signed on behalf of the board by:

Mr A Moyes

Director

Company registration number: 04089628

Carter Mackenzie Limited

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Wellbrook Court, Girton, Cambridge, CB3 0NA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

The turnover shown in the profit and loss account represents consultancy work undertaken during the year, exclusive of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

4. Employee numbers

The average number of persons employed by the company during the year amounted to nil (2022: nil).

5. Tangible assets

	Equipment £
Cost	
At 1 April 2022	4,430
Additions	5,197

At 31 March 2023	9,627

Depreciation	
At 1 April 2022	3,241
Charge for the year	1,271

At 31 March 2023	4,512

Carrying amount	
At 31 March 2023	5,115

At 31 March 2022	1,189

6. Debtors

	2023 £	2022 £
Trade debtors	17,850	16,150
Other debtors	163,990	79,232
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	181,840	95,382
	-----	-----

7. Creditors: amounts falling due within one year

	2023 £	2022 £
Social security and other taxes	82,372	49,075
Other creditors	2,500	1,760
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	84,872	50,835
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8. Director's advances, credits and guarantees

During the year the company made advances to and received repayments from the director. Interest has been charged at the official HMRC rate on any overdrawn loan account balances greater than £10,000, there are no fixed repayment terms.

	2023	2022
	£	£
Advances	142,114	48,478
Repayments	58,863	22,584
Balance owed to company	149,306	66,055

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.