

**COMPANY REGISTRATION NUMBER: 04089628**

**Moyes Jones Limited**

**Filleted Unaudited Financial Statements**

**For the year ended**

**31 March 2020**

# Moyes Jones Limited

## Statement of Financial Position

31 March 2020

		2020	2019
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	4	—	238
<b>Current assets</b>			
Debtors	5	56,990	67,186
Cash at bank and in hand		—	9,527
		56,990	76,713
<b>Creditors: amounts falling due within one year</b>	6	51,319	62,086
<b>Net current assets</b>		5,671	14,627
<b>Total assets less current liabilities</b>		5,671	14,865
<b>Provisions</b>			
Taxation including deferred tax		—	45
<b>Net assets</b>		5,671	14,820
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account		5,667	14,816
<b>Shareholders funds</b>		5,671	14,820

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Moyes Jones Limited**

## **Statement of Financial Position** *(continued)*

**31 March 2020**

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These financial statements were approved by the board of directors and authorised for issue on 21 March 2021 , and are signed on behalf of the board by:

Mr A Moyes

Director

Company registration number: 04089628

# Moyes Jones Limited

## Notes to the Financial Statements

Year ended 31 March 2020

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Wellbrook Court, Gorton, Cambridge, CB3 0NA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue recognition

The turnover shown in the profit and loss account represents consultancy work undertaken during the year, exclusive of Value Added Tax.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

### 4. Tangible assets

	Equipment £
<b>Cost</b>	
At 1 April 2019 and 31 March 2020	3,193
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<b>Depreciation</b>	
At 1 April 2019	2,955
Charge for the year	238
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At 31 March 2020	3,193
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<b>Carrying amount</b>	
At 31 March 2020	—
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At 31 March 2019	238
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### 5. Debtors

	2020	2019
	£	£
Other debtors	56,990	67,186
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### 6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	10,272	—
Social security and other taxes	39,547	60,586
Other creditors	1,500	1,500
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	51,319	62,086
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### 7. Director's advances, credits and guarantees

During the year the company made advances to and received repayments from the director. Interest has been charged at the official HMRC rate on any overdrawn loan account balances greater than £10,000, there are no fixed repayment terms.

	2020	2019
	£	£
Advances	12,825	2,609
Repayments	23,708	458
Balance owed to/(from) company	38,922	49,805

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.