

COMPANY REGISTRATION NUMBER: 04089628

Moyes Jones Limited

Filleted Unaudited Financial Statements

For the year ended

7 April 2017

Moyes Jones Limited

Financial Statements

Year ended 7 April 2017

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Moyes Jones Limited

Statement of Financial Position

7 April 2017

		2017		2016	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		1,053		1,460
Current assets					
Debtors	6	108,027		60,303	
Cash at bank and in hand		211		4,229	
		-----		-----	
		108,238		64,532	
Creditors: amounts falling due within one year	7	106,301		61,445	
		-----		-----	
Net current assets			1,937		3,087
			-----		-----
Total assets less current liabilities			2,990		4,547
			-----		-----
Provisions					
Taxation including deferred tax			211		292
			-----		-----
Net assets			2,779		4,255
			-----		-----
Capital and reserves					
Called up share capital			4		4
Profit and loss account			2,775		4,251
			-----		-----
Shareholders funds			2,779		4,255
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 7 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Moyes Jones Limited

Statement of Financial Position *(continued)*

7 April 2017

These financial statements were approved by the board of directors and authorised for issue on 21 December 2017 , and are signed on behalf of the board by:

Mr A Moyes

Director

Company registration number: 04089628

Moyes Jones Limited

Notes to the Financial Statements

Year ended 7 April 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Wellbrook Court, Girton, Cambridge, CB3 0NA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 November 2014. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue recognition

The turnover shown in the profit and loss account represents consultancy work undertaken during the year, exclusive of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

5. Tangible assets

	Equipment £
Cost	
At 8 April 2016 and 7 April 2017	3,193

Depreciation	
At 8 April 2016	1,733
Charge for the year	407

At 7 April 2017	2,140

Carrying amount	
At 7 April 2017	1,053

At 7 April 2016	1,460

6. Debtors

	2017 £	2016 £
Trade debtors	—	20,841
Other debtors	108,027	39,462
	-----	-----
	108,027	60,303
	-----	-----

7. Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	5,985	—
Trade creditors	12	—
Corporation tax	91,072	48,784
Social security and other taxes	6,157	6,752
Other creditors	3,075	5,909
	-----	-----
	106,301	61,445
	-----	-----

8. Director's advances, credits and guarantees

During the year the following transactions occurred with the director:

	2017	2016
£	£	
Advances	188,056	181,290
Repayments	133,901	310,175
Balance owed to/(from) company	52,298	(1,857)

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 November 2014.

No transitional adjustments were required in equity or profit or loss for the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.