

**COMPANY NUMBER:  
4089322 (ENGLAND & WALES)**

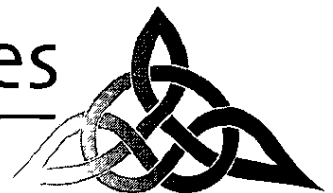
**GRANDMA'S STORIES LTD  
ABBREVIATED STATUTORY FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2006**

4089322



**Barbara Lewis & Associates**

**Chartered Certified Accountants**



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**GRANDMA'S STORIES LTD**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2006**

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**GRANDMA'S STORIES LTD**  
**ABBREVIATED BALANCE SHEET**  
**AT 31ST DECEMBER 2006**

	Note	2006	2005
		£	£
<b>Fixed assets</b>			
Intangible Assets	2	3,613	10,899
Tangible Assets	3	-	1,193
		<u>3,613</u>	<u>12,092</u>
<b>Current assets</b>			
Debtors	30	-	-
Cash at bank and in hand	(13)	(13)	(13)
	17	(13)	(13)
<b>Creditors</b>			
Amounts falling due within one year	(27,258)	(9,671)	(9,684)
<b>Net current liabilities</b>		<u>(27,241)</u>	<u>(9,684)</u>
<b>Total assets less current liabilities</b>		<u>(23,628)</u>	<u>2,408</u>
<b>Creditors</b>			
Amounts falling due after more than one year	(54,234)	(31,045)	(31,045)
<b>Net liabilities</b>		<u>(77,862)</u>	<u>(28,637)</u>
<b>Capital and reserves</b>			
Called up share capital	4	24,000	1,000
Share premium account		285	23,285
Profit and loss account		(102,147)	(52,922)
<b>Shareholders' funds</b>		<u>(77,862)</u>	<u>(28,637)</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st December 2006. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

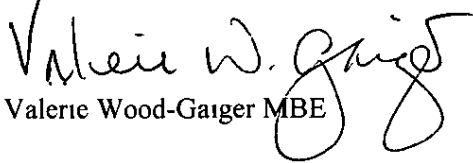
In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**GRANDMA'S STORIES LTD**

**ABBREVIATED BALANCE SHEET (Continued)**

**AT 31ST DECEMBER 2006**

Approved by the board of directors on 9th October 2006 and signed on its behalf

  
Valerie Wood-Gaiger MBE

The annexed notes form part of these financial statements

**GRANDMA'S STORIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005)

**Cashflow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Display materials and office equipment      -      4 years

**Grants received**

Grants related to working capital are credited to the profit and loss account in the year that they are received

**Intangible assets**

Production costs, including directors' salaries are capitalised and written off to the profit and loss account over three years

# GRANDMA'S STORIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### FOR THE YEAR ENDED 31ST DECEMBER 2006

#### 2 Intangible fixed assets

	<b>Total £</b>
Cost	
At 1st January 2006	38,528
Additions	2,984
	<hr/>
At 31st December 2006	41,512
	<hr/>
Amortisation	
At 1st January 2006	27,629
Charge for the year	10,270
	<hr/>
At 31st December 2006	37,899
	<hr/>
Net book value	
At 31st December 2006	3,613
	<hr/>
At 31st December 2005	10,899
	<hr/> <hr/>

#### 3 Tangible fixed assets

	<b>Total £</b>
Cost	
At 1st January 2006	5,824
	<hr/>
At 31st December 2006	5,824
	<hr/>
Depreciation	
At 1st January 2006	4,631
Charge for the year	1,193
	<hr/>
At 31st December 2006	5,824
	<hr/>
Net book value	
At 31st December 2006	-
	<hr/>
At 31st December 2005	1,193
	<hr/> <hr/>

**GRANDMA'S STORIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2006**

**4 Share capital**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
Ordinary shares of £1 each	25,000	1,000
	<u>          </u>	<u>          </u>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	24,000	1,000
	<u>          </u>	<u>          </u>

On 29th November 2006 bonus shares were issued as fully paid shares from amounts held on the share premium account. Twenty-three fully paid £1 shares were issued for every one ordinary £1 share held.

# 14 TATTOOING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Intangible assets	2		4,000		4,500
Tangible assets	2		5,571		4,623
			<u>9,571</u>		<u>9,123</u>
<b>Current assets</b>					
Stocks		3,000		3,000	
Debtors		160		-	
Cash at bank and in hand		9,775		2,058	
		<u>12,935</u>		<u>5,058</u>	
<b>Creditors amounts falling due within one year</b>		<u>(4,942)</u>		<u>(7,711)</u>	
<b>Net current assets/(liabilities)</b>			<u>7,993</u>		<u>(2,653)</u>
<b>Total assets less current liabilities</b>			<u><u>17,564</u></u>		<u><u>6,470</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		10		10
Profit and loss account			<u>17,554</u>		<u>6,460</u>
<b>Shareholders' funds</b>			<u><u>17,564</u></u>		<u><u>6,470</u></u>

In preparing these abbreviated accounts

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 14/04/07.



Mr Tony Laurenson  
Director



# 14 TATTOOING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

FRSSE 2005

The company has adopted the Financial Reporting Standard for Smaller Entities (FRSSE), (effective January 2005) in this set of accounts. Any changes in accounting policies as a result of the adoption of FRSSE 2005 are reflected in the relevant notes to the financial statements

### 1 3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

### 1 4 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

### 1 5 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

### 1 6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance

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# 14 TATTOOING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2005	5,000	5,439	10,439
Additions	-	1,932	1,932
At 31 March 2006	5,000	7,371	12,371
<b>Depreciation</b>			
At 1 April 2005	500	816	1,316
Charge for the year	500	984	1,484
At 31 March 2006	1,000	1,800	2,800
<b>Net book value</b>			
At 31 March 2006	4,000	5,571	9,571
At 31 March 2005	4,500	4,623	9,123

### 3 Share capital

	2006 £	2005 £
<b>Authorised</b>		
10,000 Ordinary Shares of £1 each	10,000	10,000
<b>Allotted, called up and fully paid</b>		
10 Ordinary Shares of £1 each	10	10