

DANEHILL LIMITED✓
FINANCIAL STATEMENTS
FOR
30 APRIL 2009✓



THOMPSON TARAZ LLP

Chartered Accountants
3 New Burlington Mews
Mayfair
London
W1B 4QB

DANEHILL LIMITED ✓
FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2009

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DANEHILL LIMITED /
OFFICERS AND PROFESSIONAL ADVISERS

The director	Mr J Slade
Company secretary	JD Secretariat Limited
Registered office	1 Lumley Street Mayfair London W1K 6TT
Accountants	Thompson Taraz LLP Chartered Accountants 3 New Burlington Mews Mayfair London W1B 4QB

DANEHILL LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 30 APRIL 2009

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 April 2009

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of providing property related services

DIRECTOR

The director who served the company during the year was as follows

Mr J Slade

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
1 Lumley Street
Mayfair
London
W1K 6TT

Signed by order of the director



Mr J Slade
Director

Approved by the director on 28/01/10

DANEHILL LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 APRIL 2009

	Note	2009 £	2008 £
TURNOVER		—	—
Administrative expenses		<u>1,062</u>	<u>2,377</u>
OPERATING LOSS	2	<u>(1,062)</u>	<u>(2,377)</u>
Interest payable and similar charges		—	510
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(1,062)</u>	<u>(2,887)</u>
Tax on loss on ordinary activities	3	—	94
LOSS FOR THE FINANCIAL YEAR		<u><u>(1,062)</u></u>	<u><u>(2,981)</u></u>

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the
year as set out above

The notes on pages 5 to 7 form part of these financial statements

DANEHILL LIMITED

BALANCE SHEET

30 APRIL 2009

	Note	2009 £	£	2008 £
CURRENT ASSETS				
Debtors	4	186,871		186,871
Cash at bank and in hand		2		19
		<u>186,873</u>		<u>186,890</u>
CREDITORS: Amounts falling due within one year	5	<u>45,123</u>		<u>44,078</u>
NET CURRENT ASSETS			<u>141,750</u>	<u>142,812</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>141,750</u>	<u>142,812</u>
CAPITAL AND RESERVES				
Called-up equity share capital	7		2	2
Profit and loss account	8		<u>141,748</u>	<u>142,810</u>
SHAREHOLDERS' FUNDS	9		<u>141,750</u>	<u>142,812</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved and signed by the director and authorised for issue on

28/01/10.



MR J SLADE

Company Registration Number 4088563

The notes on pages 5 to 7 form part of these financial statements.

DANEHILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING LOSS

Operating loss is stated after crediting

	2009	2008
	£	£
Director's remuneration	-	-

3. TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the year

	2009	2008
	£	£
Current tax		
Corporation tax	-	-
Over/under provision in prior year	-	94
Total current tax	-	94

DANEHILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2009

3. TAXATION ON ORDINARY ACTIVITIES *(continued)*

(b) Factors affecting current tax charge

The tax assessed on the loss on ordinary activities for the year is higher than the standard rate of corporation tax in the UK of 21% (2008 - 21%)

	2009 £	2008 £
Loss on ordinary activities before taxation	<u>(1,062)</u>	<u>(2,887)</u>
Loss on ordinary activities by rate of tax	(223)	(606)
Expenses not deductible for tax purposes	-	126
Tax Losses carried forward	223	480
Adjustments to tax charge in respect of previous periods	-	94
Total current tax (note 3(a))	<u>-</u>	<u>94</u>

4. DEBTORS

	2009 £	2008 £
VAT recoverable	2,040	2,040
Other debtors	<u>184,831</u>	<u>184,831</u>
	<u>186,871</u>	<u>186,871</u>

5. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Other creditors	<u>45,123</u>	<u>44,078</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr J Slade at the balance date Mr Slade is the managing director and majority shareholder

Included in creditors is an amount of £43,334 (2008-£42,019) due to Mr Slade a director of the company Included in other debtors are amounts due from Sladesco Ltd, amounting to £184,831 (2008-£184,831)

7. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

DANEHILL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2009

7. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

8. PROFIT AND LOSS ACCOUNT

	2009	2008
	£	£
Balance brought forward	142,810	145,791
Loss for the financial year	(1,062)	(2,981)
Balance carried forward	<u>141,748</u>	<u>142,810</u>

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009	2008
	£	£
Loss for the financial year	(1,062)	(2,981)
Opening shareholders' funds	<u>142,812</u>	145,793
Closing shareholders' funds	<u>141,750</u>	<u>142,812</u>

DANEHILL LIMITED
ACCOUNTANTS REPORT TO THE DIRECTOR OF DANEHILL LIMITED
YEAR ENDED 30 APRIL 2009

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 30 April 2009, set out on pages 3 to 7

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Thompson Taraz LLP

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28/01/10