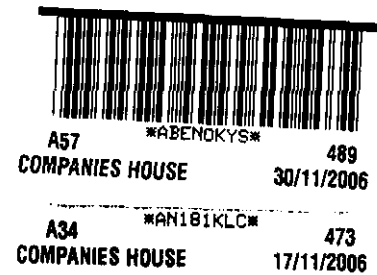


NIMA GRAPHICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2006



Company No. 4088397
(England and Wales)

NIMA GRAPHICS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
FIXED ASSETS			
Tangible assets	2	9,364	11,155
CURRENT ASSETS			
Stocks		250	150
Debtors		1,839	2,542
Cash at bank and in hand		20,333	22,260
		<hr/>	<hr/>
		22,422	24,952
CREDITORS: amounts falling due within one year		(1,016)	(577)
		<hr/>	<hr/>
NET CURRENT ASSETS		21,406	24,375
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,770	35,530
CREDITORS: amounts falling due after more than one year		(39,552)	(37,962)
PROVISION FOR LIABILITIES			
Deferred taxation		-	-
		<hr/>	<hr/>
		£(8,782)	£(2,432)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(8,882)	2,532
		<hr/>	<hr/>
		£(8,782)	£(2,432)
		<hr/>	<hr/>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A (1) of the Companies Act 1985. Members representing more than 10% of the total have not issued a notice requiring an audit under Section 249(B)(2) of the Companies Act 1985. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The accounts were approved by the board of directors on 18 September 2006.

M Heslop
Director

The notes on pages 2 to 3 form part of these accounts

NIMA GRAPHICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31 MARCH 2006

1. ACCOUNTING POLICIES

Basis of preparation of the accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and equipment	- 20% per annum reducing balance
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value.

Turnover

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied and for services provided.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Plant and equipment</u>
COST	
At 1 April 2005	23,135
Additions in the year	440
Disposals	-
	<hr/>
At 31 March 2006	23,575
	<hr/>
DEPRECIATION	
At 1 April 2005	11,980
Charge for the year	2,231
Disposals	-
	<hr/>
At 31 March 2006	14,211
	<hr/>
NET BOOK VALUE	
At 31 March 2005	£9,364
	<hr/>
At 31 March 2006	£11,155
	<hr/>

NIMA GRAPHICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31 MARCH 2006

3. CALLED UP SHARE CAPITAL

	<u>2006</u> <u>£</u>	<u>2005</u> <u>£</u>
<u>Authorised:</u>		
Ordinary shares of £1 each	£1,000,000	£1,000,000
	<u> </u>	<u> </u>
<u>Allotted, called up and fully paid:</u>		
Ordinary shares of £1 each	£100	£100
	<u> </u>	<u> </u>

4. CONTROLLING PARTY

The controlling party is M Heslop by virtue of his ownership of 100% of the issued share capital of the company.