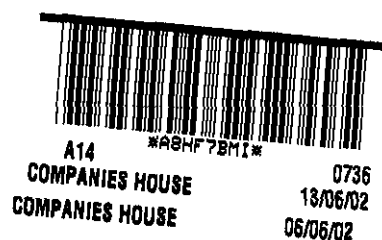


**KOLLMORGEN (UK) LIMITED**

**ABBREVIATED ACCOUNTS**

**for the period from  
11th October 2000 to  
31st December 2001**

**Company Registration Number 4088199**



**MITCHELL CHARLESWORTH**

Chartered Accountants  
Chester

# **KOLLMORGEN (UK) LIMITED**

## **Abbreviated Accounts**

✓ **Period from 11th October 2000 to 31st December 2001**

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# Mitchell Charlesworth

Chartered Accountants  
24 Nicholas Street Chester CH1 2AU

## KOLLMORGEN (UK) LIMITED

### Auditors' Report to the Company

Pursuant to Section 247b of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the accounts of the company for the period from 11th October 2000 to 31st December 2001 prepared under Section 226 of the Companies Act 1985.

### RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

### BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

### OPINION

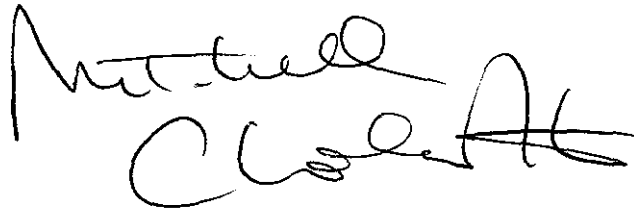
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

24 Nicholas Street

Chester  
CH1 2AU

12-6-02

MITCHELL CHARLESWORTH  
Chartered Accountants  
& Registered Auditor



# KOLLMORGEN (UK) LIMITED

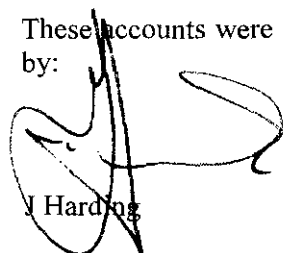
## Abbreviated Balance Sheet

31st December 2001

	Note	£
<b>Fixed assets</b>	2	
Tangible assets		8,402
<b>Current assets</b>		
Stocks		19,086
Debtors		393,663
Cash at bank and in hand		39,203
		<u>451,952</u>
<b>Creditors: Amounts falling Due within one year</b>		<u>(441,278)</u>
<b>Net current assets</b>		10,674
<b>Total assets less current liabilities</b>		<u>19,076</u>
<b>Creditors: Amounts falling due After more than one year</b>		<u>(25,949)</u>
		<u>(6,873)</u>
<b>Capital and reserves</b>		
Called-up equity share capital	3	20,000
Profit and Loss Account		<u>(26,873)</u>
<b>Deficiency</b>		<u>(6,873)</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These accounts were approved by the directors on the 20th May 2002 and are signed on their behalf by:

  
J Harding

The notes on pages 3 to 4 form part of these accounts.

# **KOLLMORGEN (UK) LIMITED**

## **Notes to the Abbreviated Accounts**

### **Period from 11th October 2000 to 31st December 2001**

#### **1. Accounting policies**

##### **Basis of accounting**

The accounts have been prepared under the historical cost convention.

##### **Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the accounts on the grounds that the company is small.

##### **Turnover**

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period, exclusive of Value Added Tax.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% straight line
Motor Vehicles	- 50% straight line
Equipment	- 33% straight line

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

#### **2. Fixed assets**

	<b>Tangible Fixed Assets £</b>
<b>Cost</b>	
Additions	11,484
<b>At 31st December 2001</b>	<u>11,484</u>
<b>Depreciation</b>	
Charge for period	3,082
<b>At 31st December 2001</b>	<u>3,082</u>
<b>Net book value</b>	
<b>At 31st December 2001</b>	<u>8,402</u>

# **KOLLMORGEN (UK) LIMITED**

## **Notes to the Abbreviated Accounts**

- **Period from 11th October 2000 to 31st December 2001**

### **3. Share capital**

#### **Authorised share capital:**

	<b>31 Dec 01</b>
	<b>£</b>
20,000 Ordinary shares of £1.00 each	<b>20,000</b>
	<u>          </u>

#### **Allotted, called up and fully paid:**

	<b>31 Dec 01</b>
	<b>£</b>
Issue of ordinary shares	<b>20,000</b>
	<u>          </u>

### **4. Ultimate parent company**

Kollmorgen Steuerungstechnik GmbH, a company registered in Germany, owns 88% of the share capital of Kollmorgen (UK) Limited.