

**REGISTERED NUMBER: 04088199 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016  
FOR  
KOLLMORGEN (UK) LIMITED**

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**for the Year Ended 31 December 2016**

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**KOLLMORGEN (UK) LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31 December 2016**

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**DIRECTORS:**

L R Kollmorgen  
B K Kollmorgen

**SECRETARY:**

B K Kollmorgen

**REGISTERED OFFICE:**

Unit 2  
The Office Village  
Sandpiper Way  
Chester Business Park  
Cheshire  
CH4 9QP

**REGISTERED NUMBER:**

04088199 (England and Wales)

**AUDITORS:**

McLintocks Partnership Limited  
Chartered Accountants  
Statutory Auditors  
2 Hilliards Court  
Chester Business Park  
Chester  
Cheshire  
CH4 9PX

**ABRIDGED BALANCE SHEET**  
**31 December 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		33,812		24,311
<b>CURRENT ASSETS</b>					
Stocks		40,250		17,190	
Debtors		685,801		552,402	
Cash at bank and in hand		<u>230,798</u>		<u>156,724</u>	
		956,849		726,316	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>967,204</u>		<u>686,329</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(10,355)</u>		<u>39,987</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>23,457</u>		<u>64,298</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			20,000		20,000
Retained earnings			<u>3,457</u>		<u>44,298</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>23,457</u>		<u>64,298</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 May 2017 and were signed on its behalf by:

B K Kollmorgen - Director

L R Kollmorgen - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the Year Ended 31 December 2016

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**1. STATUTORY INFORMATION**

Kollmorgen (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 16% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2016**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2015 - 8) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2016**

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2016	64,929
Additions	22,269
Disposals	<u>(16,676)</u>
At 31 December 2016	<u>70,522</u>
<b>DEPRECIATION</b>	
At 1 January 2016	40,618
Charge for year	8,599
Eliminated on disposal	<u>(12,507)</u>
At 31 December 2016	<u>36,710</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>33,812</u>
At 31 December 2015	<u>24,311</u>

**5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Alastair Jeffcott BA FCA (Senior Statutory Auditor)  
 for and on behalf of McLintocks Partnership Limited

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
<b>B K Kollmorgen</b>		
Balance outstanding at start of year	795	795
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>795</u>	<u>795</u>

**7. RELATED PARTY DISCLOSURES**

During the year Kollmorgen (UK) Limited purchased goods worth £1,877,760 (2015 £1,920,247) from Kollmorgen Steuerungstechnik GmbH, it's ultimate parent company. At the year end £791,963 (2015 £573,612) was owed to Kollmorgen Steuerungstechnik GmbH.

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Kollmorgen Steuerungstechnik GmbH.

Kollmorgen Steuerungstechnik GmbH, a company registered in Germany, owns 100% of the share capital of Kollmorgen (UK) Limited. Copies of the accounts of the ultimate controlling party can be obtained from their registered office as stated below:

Kollmorgen Steuerungstechnik GmbH

Broichstraße 32  
D-51109 Köln  
Germany



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.